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# CHANDLER UNIFIED SCHOOL DISTRICT NO. 80

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## Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2013



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**

**CHANDLER, ARIZONA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013**

Issued by:  
Business and Finance Department

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**

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## **INTRODUCTORY SECTION**



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## CHANDLER UNIFIED SCHOOL DISTRICT NO. 80

James T. Perry Administration Center • 1525 West Frye Road • Chandler, Arizona 85224  
(480) 812-7000 • FAX: (480) 812-7015

"Dedicated to Excellence"

**Camille Casteel, Ed.D., Superintendent**

December 6, 2013

Citizens and Governing Board  
Chandler Unified School District No. 80  
1525 West Frye Road  
Chandler, Arizona 85224

State law mandates that school districts required to undergo an annual single audit publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States by a certified public accounting firm licensed in the State of Arizona. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Chandler Unified School District No. 80 (District) for the fiscal year ended June 30, 2013.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Heinfeld, Meech & Co., P.C., a certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2013, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor's report is presented as the first component of the financial section of this report.

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Governing Board

Annette Auxier  
(480) 786-3544

Karen M. Bredeson  
(480) 892-7600

David F. Evans  
(480) 782-7961

Barbara Mozden  
(480) 497-5703

Robert J.C. Rice  
(480) 963-0307

The independent audit of the financial statements of the District was part of a broader, federally mandated Single Audit as required by the provisions of the Single Audit Act Amendments of 1996 and U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the District's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in a separately issued Single Audit Reporting Package.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

## **PROFILE OF THE DISTRICT**

The District is one of 58 public school districts located in Maricopa County, Arizona. It provides a program of public education from preschool through grade twelve.

The District's Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools. The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, and bookstore and athletic functions.

Approximately 41,000 students are served in 30 elementary schools, seven junior highs, four comprehensive high schools and four alternative schools, Chandler Early College on the campus of Chandler Gilbert Community College and Hill Learning Academy, Hill at ICAN and Chandler Online Academy. Community support for a bond election in 2010 enabled the District to open an elementary school in 2012.

The annual expenditure budget serves as the foundation for the District's financial planning and control. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual expenditure budget approved by the District's Governing Board.

The expenditure budget is prepared by fund for all Governmental Funds, and includes function and object code detail for the General Fund and some Special Revenue and Capital Projects Funds. The legal level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the individual fund level for all funds. Funds that are not required to legally adopt a budget may have over-expenditures of budgeted funds. The budget for these funds is simply an estimate and does not prevent the District from exceeding the budget as long as the necessary revenue is earned. The District is not required to prepare an annual budget of revenue; therefore, a deficit budgeted fund balance may be presented. However, this does not affect the District's ability to expend monies.

### **District Accomplishments**

Student and staff success define the Chandler Unified School District. Beginning in 2011, schools and school districts received a letter grade from A through F as part of Arizona LEARNS. Chandler Unified is one of only 10 districts in Arizona to earn a coveted "A" grade in each of the first three years. Overall, 65.85% (27) of the CUSD schools received an A. This far outpaces the percentages of schools in Maricopa County that received an A and the percentage of schools in the State of Arizona that received an A. In addition, 34 schools in CUSD received an A or B grade. Administrative cost per pupil for CUSD is 23.5% less than the State average and 50.5% below national average.

The District's dropout rate of 0.9% is below the state and national averages. Student success is also measured by achievement on the AIMS scores (above state averages) and college tuition earned (\$77 million for the graduating class of 2012).

Because of the outstanding educational programs offered in the Chandler Unified School District, schools have earned A+ recognition from the Arizona Educational Foundation or Blue Ribbon status 49 times since 1983, the most of any school district in Arizona.

The Chandler Unified School District embraces accountability as a means to improve student performance and we strive to perform at levels greater than state and national standards. Our Governing Board has adopted a 10-year strategic plan called Journey 2020 to position CUSD as a premier district of choice. At the heart of Journey 2020 are strategies centered around:

- 1) student achievement;
- 2) outstanding staff;
- 3) effective resource management;
- 4) culture of success.

We invite you to learn about Journey 2020 on our web site at [www.cusd80.com](http://www.cusd80.com).

Chandler Unified has earned a reputation as a district that offers challenging curriculum, including a self-contained program for gifted students called Chandler Academically Talented Students (CATS), honors, Advanced Placement and International Baccalaureate programs.

CUSD collaborates well with parents, staff and the community in all aspects of education, including joint-use cooperative efforts. To leverage taxpayer dollars, the District has partnered with the City of Chandler and Town of Gilbert to build and operate the Chandler Center for the Arts, municipal libraries, municipal pools and a transportation complex.

## **FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

**Local Economy.** Phoenix is the state capital of Arizona and the sixth largest city in the United States. It is the center of the metropolitan area encompassed by Maricopa County. This metropolitan area also includes the cities of Mesa, Glendale, Tempe, Scottsdale, Chandler, Peoria, Goodyear, Tolleson, El Mirage, Surprise, Litchfield Park and Avondale; the towns of Buckeye and Gilbert as well as all unincorporated areas of the County. Maricopa County has a land area of 9,226 square miles, of which 1,441 square miles are incorporated (15.6 percent) and 7,785 square miles are unincorporated (84.4 percent). It is the fifth largest of Arizona's 15 counties, and the 14th largest county in the United States. Maricopa County is larger than five states and the District of Columbia. Twenty-four cities and towns are located within Maricopa County's outer boundaries. The County's 2012 population was 3,824,058 and is still expected to reach 6 million by 2030.

Arizona continues to suffer the effects of the economic downturn that began several years ago. National data continues to point to a modest but continued recovery that is expected to continue into next year before faster growth materializes. As of August 2012, unemployment remained around 7.3% for the County. The County's economy is based on high technology manufacturing, commercial activities (including construction and trade), service/tourism, retail trade, government and agriculture. In 2013, job growth gain has been less than 2% for the entire calendar year and only a slightly faster pace is anticipated in 2014. Major employers for the County include: Intel Corporation, Wal-Mart Stores, Banner Health System, Wells Fargo & Company, Bank of America and the University of Phoenix.

In addition, the metropolitan area provides excellent educational and training opportunities through seven community colleges, four private colleges and graduate schools, and one state university.

**Long-term Financial Planning.** The District's Mission is "to provide students with the knowledge, skills and attitude necessary to be lifelong learners and responsible citizens." The District's Vision Statement stresses four key points: student success, parent satisfaction, staff which experiences accomplishment, and a community which takes pride in its school system.

Keeping our mission and vision in mind, our ten-year strategic plan, Journey 2020, has been designed to establish Chandler Unified School District as a district of choice and focuses on ensuring academic excellence, outstanding staff, effective resource management, and a culture of success.

The Chandler Unified School District continues to grow, with a minimal increase in students. The District opened Chandler Traditional Junior High and an alternative school, Hill Learning Academy, in 2009. Carlson Elementary (K-6) and Arizona College Prep - Erie Campus (7-12) opened in July 2012. In the short term, it is projected the district will need one more elementary school and one more 7-12 secondary school. Chandler Unified School District is proud of how it has managed its resources in an era of restricted budgets and accountability. Management has built a contingency fund in excess of \$40 million.

The District has also achieved some of the highest bond ratings in the State of Arizona. The District currently maintains a bond rating of “Aa3” from Moody’s and “AA” from Standard and Poor’s.

## **AWARDS AND ACKNOWLEDGMENT**

**Awards.** The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2012. In addition, the Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2012. In order to be awarded these certificates, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

These certificates are valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the programs’ requirements and we are submitting it to ASBO and GFOA to determine its eligibility for the fiscal year 2012-13 certificates.

**Acknowledgments.** The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the business and finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the Governing Board of the District, preparation of this report would not have been possible.

Respectfully submitted,



Dr. Camille Casteel  
Superintendent of Schools



Joel Wirth, CPA  
Chief Financial Officer

# Association of School Business Officials International



*The Certificate of Excellence in Financial Reporting Award  
is presented to*

## Chandler Unified School District No. 80

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2012*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



A handwritten signature in black ink, reading "Ron McCulley".

Ron McCulley, CPPB, RSBO  
President

A handwritten signature in black ink, reading "John D. Musso".

John D. Musso, CAE, RSBA  
Executive Director



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Chandler Unified School  
District No. 80, Arizona**

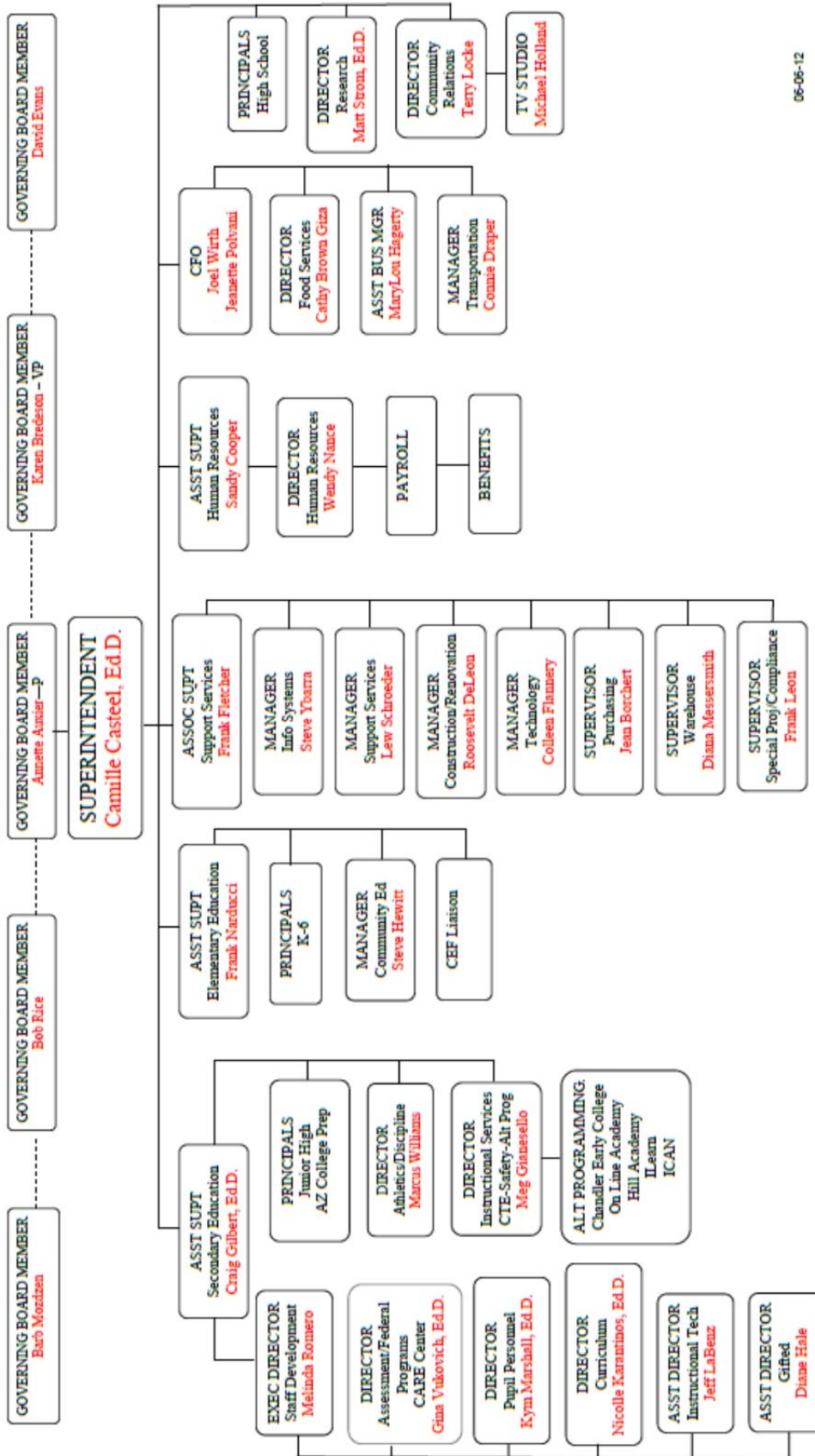
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2012**

Executive Director/CEO



CHANDLER UNIFIED SCHOOL DISTRICT  
2012-13 ORGANIZATIONAL CHART



06-06-12

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**

**LIST OF PRINCIPAL OFFICIALS**

**GOVERNING BOARD**

Annette Auxier  
President

Robert J.C. Rice  
Member

Karen M. Bredeson  
Vice President

Barbara Mozdzen  
Member

David F. Evans  
Member

**ADMINISTRATIVE STAFF**

Dr. Camille Casteel  
Superintendent of Schools

Joel Wirth, CPA  
Chief Financial Officer

Jeanette Polvani  
Chief Financial Officer

Frank Fletcher  
Associate Superintendent for Support Services

Sandy Cooper  
Assistant Superintendent for Human Resources

Craig Gilbert  
Assistant Superintendent for Secondary Education

Frank Narducci  
Assistant Superintendent for Elementary Education

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## **FINANCIAL SECTION**

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## INDEPENDENT AUDITOR'S REPORT

Governing Board  
Chandler Unified School District No. 80

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Chandler Unified School District No. 80 (District), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Chandler Unified School District No. 80, as of June 30, 2013, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### ***Change in Accounting Principle***

As described in Note 1, the District implemented the provisions of the Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, for the year ended June 30, 2013, which represents a change in accounting principle. Our opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 14 and budgetary comparison information on pages 54 and 55 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules information is fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated December 6, 2013, on our consideration of Chandler Unified School District No. 80's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Chandler Unified School District No. 80's internal control over financial reporting and compliance.

*Heinfeld, Meech & Co., P.C.*

HEINFELD, MEECH & CO., P.C.  
CPAs and Business Consultants

December 6, 2013

**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**  
**(Required Supplementary Information)**



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**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2013**

As management of the Chandler Unified School District No. 80 (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

### **FINANCIAL HIGHLIGHTS**

- The District's total net position of governmental activities increased \$5.8 million which represents a 2 percent increase from the prior fiscal year which was not significant.
- General revenues accounted for \$249.5 million in revenue, or 83 percent of all current fiscal year revenues. Program specific revenue in the form of charges for services and grants and contributions accounted for \$49.8 million or 17 percent of total current fiscal year revenues.
- The District had approximately \$293.5 million in expenses related to governmental activities, an increase of 4 percent from the prior fiscal year.
- Among major funds, the General Fund had \$213.8 million in current fiscal year revenues, which primarily consisted of state aid and property taxes, and \$212.8 million in expenditures. The General Fund's fund balance increase from \$20.8 million at the prior fiscal year end to \$22.3 million at the end of the current fiscal year was primarily due to an increase in property taxes and state aid grants.

### **OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. The accrual basis of accounting is used for the government-wide financial statements.

The statement of net position presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2013**

**OVERVIEW OF FINANCIAL STATEMENTS (Cont'd)**

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues. The governmental activities of the District include instruction, support services, operation and maintenance of plant services, student transportation services, operation of non-instructional services, and interest on long-term debt.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use the modified accrual basis of accounting and focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General, Debt Service and Bond Building Funds, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements and schedules.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2013**

**OVERVIEW OF FINANCIAL STATEMENTS (Concl'd)**

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the District. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. Due to their custodial nature, the fiduciary funds do not have a measurement focus.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget process. The District adopts an annual expenditure budget for all governmental funds. A schedule of revenues, expenditures and changes in fund balances – budget and actual has been provided for the General Fund as required supplementary information.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$398.2 million at the current fiscal year end.

The largest portion of the District's net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment and construction in progress), less any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. In addition, a portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance is unrestricted and may be used to meet the District's ongoing obligations to its citizens and creditors.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2013**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Cont'd)**

The following table presents a summary of the District's net position for the fiscal years ended June 30, 2013 and June 30, 2012.

	As of June 30, 2013	As of June 30, 2012
Current assets	\$ 201,064,518	\$ 181,960,436
Capital assets, net	490,288,851	489,690,915
<b>Total assets</b>	<u>691,353,369</u>	<u>671,651,351</u>
Current and other liabilities	74,930,177	61,783,950
Long-term liabilities	218,258,895	217,538,612
<b>Total liabilities</b>	<u>293,189,072</u>	<u>279,322,562</u>
<b>Net position:</b>		
Net investment in capital assets	301,474,433	299,206,346
Restricted	40,530,253	40,482,863
Unrestricted	56,159,611	52,639,580
<b>Total net position</b>	<u>\$ 398,164,297</u>	<u>\$ 392,328,789</u>

At the end of the current fiscal year the District reported positive balances in all three categories of net position. The same situation held true for the prior fiscal year.

The District's financial position is the product of several financial transactions including the net result of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets. The following are significant current year transactions that had an impact on the Statement of Net Position.

- The principal retirement of \$16.6 million of bonds.
- The addition of \$11.0 million in capital assets through the construction of new schools, and other school improvements and purchases of vehicles, furniture and equipment.
- The issuance of \$17.4 million of school improvement bonds.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2013**

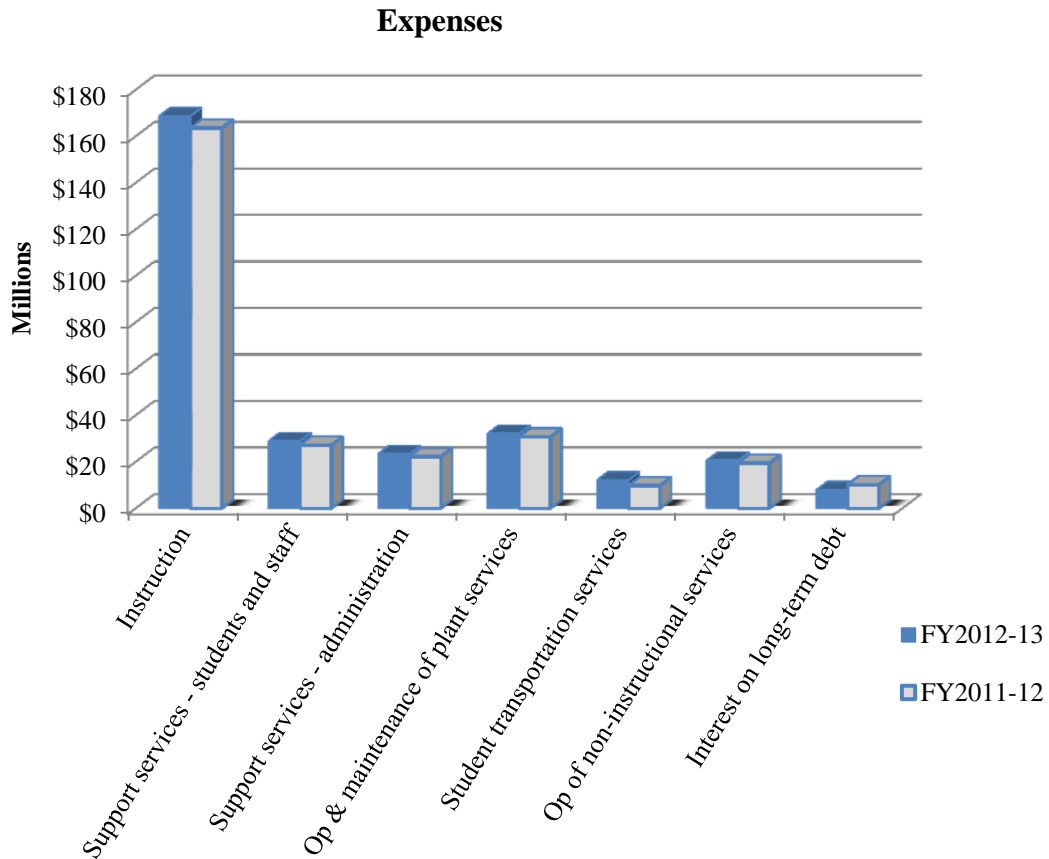
**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Cont'd)**

**Changes in net position.** The District's total revenues for the current fiscal year were \$299.3 million. The total cost of all programs and services was \$293.5 million. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2013 and June 30, 2012.

	<u>Fiscal Year Ended June 30, 2013</u>	<u>Fiscal Year Ended June 30, 2012</u>
<b>Revenues:</b>		
Program revenues:		
Charges for services	\$ 23,806,335	\$ 23,394,252
Operating grants and contributions	25,066,393	24,577,873
Capital grants and contributions	963,200	1,107,427
General revenues:		
Property taxes	113,453,064	110,817,589
Investment income	401,472	615,998
Unrestricted county aid	10,429,044	10,827,469
Unrestricted state aid	124,603,281	119,135,679
Unrestricted federal aid	604,054	908,895
<b>Total revenues</b>	<u>299,326,843</u>	<u>291,385,182</u>
<b>Expenses:</b>		
Instruction	168,729,823	163,526,973
Support services – students and staff	28,882,401	27,076,214
Support services – administration	23,338,498	22,137,479
Operation and maintenance of plant services	32,113,156	30,591,102
Student transportation services	12,100,023	9,719,040
Operation of non-instructional services	20,523,239	19,329,250
Interest on long-term debt	7,804,195	10,027,609
<b>Total expenses</b>	<u>293,491,335</u>	<u>282,407,667</u>
<b>Changes in net position</b>	<u>5,835,508</u>	<u>8,977,515</u>
<b>Net position, beginning</b>	<u>392,328,789</u>	<u>383,351,274</u>
<b>Net position, ending</b>	<u>\$ 398,164,297</u>	<u>\$ 392,328,789</u>

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2013**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Cont'd)**



The following is a significant current year transaction that has had an impact on the change in net position.

- An increase of \$5.5 million in unrestricted state aid due to student growth and additional funding for K-3 reading from the state.
- Interest on long-term debt expenses decreased \$2.2 million due to changes in interest expenses in accordance with bond requirements.

The following table presents the cost of the District's major functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and District's taxpayers by each of these functions.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2013**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS (Concl'd)**

	Year Ended June 30, 2013		Year Ended June 30, 2012	
	Total Expenses	Net burden on taxpayers	Total Expenses	Net burden on taxpayers
Instruction	\$ 168,729,823	\$ (151,791,562)	\$ 163,526,973	\$ (146,701,003)
Support services – students and staff	28,882,401	(23,474,171)	27,076,214	(21,784,704)
Support services – administration	23,338,498	(22,921,049)	22,137,479	(21,354,495)
Operation and maintenance of plant services	32,113,156	(30,713,527)	30,591,102	(29,444,544)
Student transportation services	12,100,023	(11,123,444)	9,719,040	(8,867,254)
Operation of non-instructional services	20,523,239	2,943,438	19,329,250	3,238,105
Interest on long-term debt	7,804,195	(6,575,092)	10,027,609	(8,414,220)
<b>Total</b>	<u>\$ 293,491,335</u>	<u>\$ (243,665,407)</u>	<u>\$ 282,407,667</u>	<u>\$ (233,328,115)</u>

- The cost of all governmental activities this year was \$293.5 million.
- Federal and State governments and charges for services subsidized certain programs with grants and contributions and other local revenues of \$49.8 million.
- Net cost of governmental activities of \$243.7 million was financed by general revenues, which are made up of primarily property taxes of \$113.5 million and state and county aid of \$135.0 million.

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported a combined fund balance of \$91.6 million, an increase of \$2.9 million primarily due to the issuance of \$17.4 in school improvement bonds.



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2013**

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS (Concl'd)**

The General Fund comprises 24 percent of the total fund balance. Approximately \$19.2 million, or 86 percent of the General Fund's fund balance constitutes unassigned fund balance.

The General Fund is the principal operating fund of the District. The increase in fund balance of \$1.4 million to \$22.3 million as of fiscal year end was a result of an increase in property taxes and state aid and grants. General Fund revenues increased \$8.6 million, or 4 percent. General Fund expenditures increased \$785,531, which was not significant.

The fund balance of the Debt Service Fund increased \$247,636 to \$4.3 million as of fiscal year end.

The fund balance of the Bond Building Fund increased \$2.4 million to \$22.9 million as of fiscal year end as a result of the issuance of school improvement bonds.

**BUDGETARY HIGHLIGHTS**

Over the course of the year, the District revised the General Fund annual expenditure budget to include carryover and student growth figures. The difference between the original budget and the final amended budget was a \$6.6 million increase, or 3 percent.

Significant variances for the final amended budget and actual revenues resulted from the District not being required by the State of Arizona to prepare a revenue budget. A schedule showing the original and final budget amounts compared to the District's actual financial activity for the General Fund is provided in this report as required supplementary information. There were no significant variances in budgeted to actual expenditures.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets.** At year end, the District had invested \$671.9 million in capital assets, including school buildings, athletic facilities, buses and other vehicles, computers, and other equipment. This amount represents a net increase prior to depreciation of \$7.6 million from the prior fiscal year, primarily due to increased capital projects, including the completion of school renovations. Total depreciation expense for the current fiscal year was \$10.2 million.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2013**

**CAPITAL ASSETS AND DEBT ADMINISTRATION (Concl'd)**

The following schedule presents a summary of capital asset balances for the fiscal years ended June 30, 2013 and June 30, 2012.

	As of <u>June 30, 2013</u>	As of <u>June 30, 2012</u>
Capital assets – non-depreciable	\$ 66,892,415	\$ 96,214,949
Capital assets – depreciable, net	423,396,436	393,475,966
<b>Total</b>	<u>\$ 490,288,851</u>	<u>\$ 489,690,915</u>

The estimated cost to complete current construction projects is \$544,903.

Additional information on the District's capital assets can be found in Note 6.

**Debt Administration.** At year end, the District had \$211.7 million in long-term debt outstanding, \$17.9 million due within one year. This represents a net increase of \$770,000 due to payments on outstanding debt, the issuance of new debt, and the refunding of debt.

The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds (up to 30 percent of the total secondary assessed valuation) and the statutory debt limit on Class B bonds (the greater of 10 percent of the secondary assessed valuation or \$1,500 per student). The current total debt limitation for the District is \$609.8 million and the Class B debt limit is \$203.3 million, which are more than the District's total outstanding general obligation and Class B debt, respectively.

Additional information on the District's long-term debt can be found in Notes 8 and 9.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

Many factors were considered by the District's administration during the process of developing the fiscal year 2013-14 Maintenance and Operations Fund budget. Among them:

- Fiscal year 2012-13 budget balance carry forward (estimated \$500,000).
- District student population (estimated 39,826).

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
YEAR ENDED JUNE 30, 2013**

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES (Concl'd)**

Also considered in the development of the budget is the local economy and inflation of the surrounding area.

Budgeted expenditures in the General Fund decreased one percent to \$209.0 million in fiscal year 2013-14. Budgeted expenditures decreased because the District does not include carryover or student growth figures in the adopted budget. The District anticipates revising the budget to include these figures later in the year. State aid and property taxes are expected to be the primary funding sources. No new programs were added to the 2013-14 budget.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Business and Finance Department, Chandler Unified School District No. 80, 1525 West Frye Road, Chandler, Arizona 85224.

## **BASIC FINANCIAL STATEMENTS**

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**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

	Governmental Activities
<b><u>ASSETS</u></b>	
Current assets:	
Cash and investments	\$ 135,538,368
Property taxes receivable	16,305,906
Accounts receivable	56,306
Due from governmental entities	47,214,277
Inventory	1,949,661
Total current assets	201,064,518
Noncurrent assets:	
Land	62,128,518
Land improvements	48,808,814
Buildings and improvements	521,833,032
Vehicles, furniture and equipment	34,318,090
Construction in progress	4,763,897
Accumulated depreciation	(181,563,500)
Total noncurrent assets	490,288,851
<b>Total assets</b>	<b>691,353,369</b>
<b><u>LIABILITIES</u></b>	
Current liabilities:	
Accounts payable	2,850,524
Construction contracts payable	3,134,598
Credit line payable	27,038,000
Accrued payroll and employee benefits	4,504,903
Compensated absences payable	420,000
Accrued interest payable	4,383,795
Unearned revenues	18,357
Bonds payable	17,875,000
Tax anticipation notes payable	33,000,000
Total current liabilities	93,225,177
Noncurrent liabilities:	
Non-current portion of long-term obligations	199,963,895
Total noncurrent liabilities	199,963,895
<b>Total liabilities</b>	<b>293,189,072</b>
<b><u>NET POSITION</u></b>	
Net investment in capital assets	301,474,433
Restricted for:	
Federal and state projects	2,564,281
Food service	3,665,131
Other local initiatives	24,939,933
Debt service	4,546,256
Capital outlay	4,814,652
Unrestricted	56,159,611
<b>Total net position</b>	<b>\$ 398,164,297</b>

The notes to the basic financial statements are an integral part of this statement.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2013**

<b>Functions/Programs</b>	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<b>Governmental activities:</b>					
Instruction	\$ 168,729,823	\$ 5,219,916	\$ 10,755,145	\$ 963,200	\$ (151,791,562)
Support services - students and staff	28,882,401		5,408,230		(23,474,171)
Support services - administration	23,338,498	178,786	238,663		(22,921,049)
Operation and maintenance of plant services	32,113,156	662,435	737,194		(30,713,527)
Student transportation services	12,100,023	581,916	394,663		(11,123,444)
Operation of non-instructional services	20,523,239	17,163,282	6,303,395		2,943,438
Interest on long-term debt	7,804,195		1,229,103		(6,575,092)
<b>Total governmental activities</b>	<u>\$ 293,491,335</u>	<u>\$ 23,806,335</u>	<u>\$ 25,066,393</u>	<u>\$ 963,200</u>	<u>(243,655,407)</u>

**General revenues:**

Taxes:

Property taxes, levied for general purposes	88,551,962
Property taxes, levied for debt service	24,396,557
Property taxes, levied for capital outlay	504,545
Investment income	401,472
Unrestricted county aid	10,429,044
Unrestricted state aid	124,603,281
Unrestricted federal aid	604,054

**Total general revenues**

249,490,915

**Changes in net position**

5,835,508

**Net position, beginning of year**

392,328,789

**Net position, end of year**

\$ 398,164,297

The notes to the basic financial statements are an integral part of this statement.



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**FUND FINANCIAL STATEMENTS**

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**JUNE 30, 2013**

	General	Debt Service	Bond Building
<b><u>ASSETS</u></b>			
Cash and investments	\$ 43,447,543	\$ 25,633,473	\$ 26,020,180
Property taxes receivable	15,830,352	383,475	
Accounts receivable			
Due from governmental entities	40,896,291	586,603	
Due from other funds			
Inventory	784,259		
<b>Total assets</b>	<b>\$ 100,958,445</b>	<b>\$ 26,603,551</b>	<b>\$ 26,020,180</b>
 <b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 1,700,609	\$	\$
Construction contracts payable			3,134,598
Credit line payable	27,038,000		
Due to other funds			
Accrued payroll and employee benefits	394,737		
Accrued interest payable	201,500		
Deferred revenues	16,363,883	239,344	
Bonds payable		17,875,000	
Bond interest payable		4,182,295	
Tax anticipation notes payable	33,000,000		
<b>Total liabilities</b>	<b>78,698,729</b>	<b>22,296,639</b>	<b>3,134,598</b>
Fund balances (deficits):			
Nonspendable	784,259		
Restricted		4,306,912	22,885,582
Assigned	2,230,485		
Unassigned	19,244,972		
<b>Total fund balances</b>	<b>22,259,716</b>	<b>4,306,912</b>	<b>22,885,582</b>
 <b>Total liabilities and fund balances</b>	<b>\$ 100,958,445</b>	<b>\$ 26,603,551</b>	<b>\$ 26,020,180</b>

The notes to the basic financial statements are an integral part of this statement.

Non-Major Governmental Funds	Total Governmental Funds
\$ 40,437,172	\$ 135,538,368
92,079	16,305,906
56,306	56,306
5,731,383	47,214,277
1,912,008	1,912,008
1,165,402	1,949,661
<u>\$ 49,394,350</u>	<u>\$ 202,976,526</u>

\$ 1,149,915	\$ 2,850,524
	3,134,598
	27,038,000
1,912,008	1,912,008
4,110,166	4,504,903
	201,500
164,356	16,767,583
	17,875,000
	4,182,295
	33,000,000
<u>7,336,445</u>	<u>111,466,411</u>

1,165,402	1,949,661
34,905,906	62,098,400
5,986,839	8,217,324
(242)	19,244,730
<u>42,057,905</u>	<u>91,510,115</u>
<u>\$ 49,394,350</u>	<u>\$ 202,976,526</u>

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**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF NET POSITION**  
**JUNE 30, 2013**

**Total governmental fund balances** **\$ 91,510,115**

Amounts reported for *governmental activities* in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Governmental capital assets	\$ 671,852,351	
Less accumulated depreciation	<u>(181,563,500)</u>	490,288,851

Some revenues will not be available to pay for current period expenditures and, therefore, are deferred in the funds.

Property taxes	15,628,962	
Intergovernmental	<u>1,120,264</u>	16,749,226

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Compensated absences payable	(5,244,599)	
Other postemployment benefits payable	(1,314,296)	
Bonds payable	<u>(193,825,000)</u>	<u>(200,383,895)</u>

**Net position of governmental activities** **\$ 398,164,297**

**The notes to the basic financial statements are an integral part of this statement.**

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**GOVERNMENTAL FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	<u>General</u>	<u>Debt Service</u>	<u>Bond Building</u>
<b>Revenues:</b>			
Other local	\$ 13,782,394	\$ 81,742	\$ 67,443
Property taxes	87,212,490	24,522,261	
State aid and grants	111,798,289		
Federal aid, grants and reimbursements	1,056,305	1,229,103	
<b>Total revenues</b>	<u>213,849,478</u>	<u>25,833,106</u>	<u>67,443</u>
<b>Expenditures:</b>			
Current -			
Instruction	131,327,937		
Support services - students and staff	22,145,264		
Support services - administration	21,266,285		
Operation and maintenance of plant services	28,340,826		
Student transportation services	9,001,113		
Operation of non-instructional services	337,558		
Capital outlay	430,204		14,908,567
Debt service -			
Principal retirement		17,875,000	
Interest and fiscal charges		8,480,287	
Bond issuance costs		93,077	191,438
<b>Total expenditures</b>	<u>212,849,187</u>	<u>26,448,364</u>	<u>15,100,005</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>1,000,291</u>	<u>(615,258)</u>	<u>(15,032,562)</u>
<b>Other financing sources (uses):</b>			
Transfers in	469,690	769,817	
Transfers out			(769,817)
Issuance of school improvement bonds			17,375,000
Issuance of refunding bonds		16,880,000	
Premium on sale of bonds		1,208,377	867,530
Payment to refunded bond escrow agent		(17,995,300)	
<b>Total other financing sources (uses):</b>	<u>469,690</u>	<u>862,894</u>	<u>17,472,713</u>
<b>Changes in fund balances</b>	<u>1,469,981</u>	<u>247,636</u>	<u>2,440,151</u>
<b>Fund balances, beginning of year</b>	20,837,784	4,059,276	20,445,431
Increase (decrease) in reserve for inventory	(48,049)		
<b>Fund balances, end of year</b>	<u>\$ 22,259,716</u>	<u>\$ 4,306,912</u>	<u>\$ 22,885,582</u>

The notes to the basic financial statements are an integral part of this statement.

Non-Major Governmental Funds	Total Governmental Funds
\$ 23,984,333	\$ 37,915,912
504,803	112,239,554
14,191,709	125,989,998
19,014,448	21,299,856
<u>57,695,293</u>	<u>297,445,320</u>
26,175,717	157,503,654
5,270,504	27,415,768
485,685	21,751,970
534,044	28,874,870
793,033	9,794,146
19,770,464	20,108,022
5,800,594	21,139,365
	17,875,000
	8,480,287
	284,515
<u>58,830,041</u>	<u>313,227,597</u>
<u>(1,134,748)</u>	<u>(15,782,277)</u>
	1,239,507
(469,690)	(1,239,507)
	17,375,000
	16,880,000
	2,075,907
	(17,995,300)
<u>(469,690)</u>	<u>18,335,607</u>
<u>(1,604,438)</u>	<u>2,553,330</u>
43,361,292	88,703,783
301,051	253,002
<u>\$ 42,057,905</u>	<u>\$ 91,510,115</u>



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2013**

**Net changes in fund balances - total governmental funds** **\$ 2,806,332**

Amounts reported for *governmental activities* in the Statement of Activities are different because:

Governmental funds report the portion of capital outlay for capitalized assets as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives as depreciation expense.

Expenditures for capitalized assets	\$ 11,034,822	
Less current year depreciation	<u>(10,166,980)</u>	867,842

Issuance of school improvement bonds provides current financial resources to governmental funds, but the issuance increases long term liabilities in the Statement of Net Position. (17,375,000)

Some revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.

Property taxes	1,213,510	
Intergovernmental	<u>668,013</u>	1,881,523

Repayments of long-term debt principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Bond principal retirement		17,875,000
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Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Other postemployment benefits	33,474	
Loss on disposal of capital assets	(269,906)	
Compensated absences	<u>16,243</u>	<u>(220,189)</u>

**Change in net position in governmental activities** **\$ 5,835,508**

**The notes to the basic financial statements are an integral part of this statement.**

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FIDUCIARY FUNDS**  
**JUNE 30, 2013**

	Agency
<b><u>ASSETS</u></b>	
Cash and investments	\$ 2,973,103
<b>Total assets</b>	<b>\$ 2,973,103</b>
 <b><u>LIABILITIES</u></b>	
Accounts payable	\$ 18,782
Deposits held for others	1,875,491
Due to governmental entities	121,035
Due to student groups	957,795
<b>Total liabilities</b>	<b>\$ 2,973,103</b>

The notes to the basic financial statements are an integral part of this statement.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Chandler Unified School District No. 80 (District) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

During the year ended June 30, 2013, the District implemented the provisions of GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. GASB Statement No. 63 establishes reporting guidance for certain elements of the financial statements which are distinct from assets and liabilities.

The more significant of the District's accounting policies are described below.

**A. Reporting Entity**

The Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools.

The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, bookstore and athletic functions.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**B. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information about the District as a whole. The reported information includes all of the nonfiduciary activities of the District. For the most part, the effect of internal activity has been removed from these statements. These statements are to distinguish between the governmental and business-type activities of the District. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted Federal, State and County aid, and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

**Government-Wide Financial Statements** – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. As a general rule, the effect of internal activity has been eliminated from the government-wide financial statements; however, the effects of interfund services provided and used between functions are reported as expenses and program revenues at amounts approximating their external exchange value.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**Fund Financial Statements** – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service resources are provided during the current year for payment of long-term debt principal and interest due early in the following year (not to exceed one month) and, therefore, the expenditures and related liabilities have been recognized. Compensated absences are recorded only when payment is due.

Property taxes, Federal, State and County aid, tuition and investment income associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Food services and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash. Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Deferred revenues arise when resources are received by the District before it has legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

Delinquent property taxes and other receivables that will not be collected within the available period have been reported as deferred revenue on the governmental fund financial statements.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by fund type.

The District reports the following major governmental funds:

**General Fund** – The General Fund is the District's primary operating fund. It accounts for all resources used to finance District maintenance and operation except those required to be accounted for in other funds. The General Fund includes the District's Maintenance and Operation Fund as well as the Medicaid Reimbursement, E-Rate, School Plant, Auxiliary Operations, Gifts and Donations, Indirect Costs, and Gifts and Donations-Capital Funds. These funds are maintained as separate funds for accounting and budgetary purposes but do not meet the criteria for separate reporting in the financial statements.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

Debt Service Fund – The Debt Service Fund accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Bond Building Fund – The Bond Building Fund accounts for proceeds from District bond issues that are expended on the acquisition or lease of sites, construction or renovation of school buildings, supplying school buildings with furniture, equipment, and technology, improving school grounds, or purchasing pupil transportation vehicles.

Additionally, the District reports the following fund type:

Fiduciary Funds – The Fiduciary Funds are Agency Funds which account for resources held by the District on behalf of others. This fund type includes 1) the Student Activities Fund, which accounts for monies raised by students to finance student clubs and organizations held by the District as an agent, 2) funds that account for employee withholdings before the monies are remitted to the appropriate entities and 3) activities related to agreements with other governments where the District is the fiscal agent.

The Agency Funds are custodial in nature and do not have a measurement focus and are reported on the accrual basis of accounting. The Agency Funds are reported by fund type.

**D. Cash and Investments**

A.R.S. require the District to deposit certain cash with the County Treasurer. That cash is pooled for investment purposes, except for cash of the Debt Service and Bond Building Funds that may be invested separately. Interest earned from investments purchased with pooled monies is allocated to each of the District's funds based on their average balances. As required by statute, interest earnings of the Bond Building Fund are recorded initially in that fund, but then transferred to the Debt Service Fund. All investments are stated at fair value.

**E. Investment Income**

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments. Investment income is included in other local revenue in the fund financial statements.

**F. Receivables and Payables**

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Interfund balances between governmental funds are eliminated in the

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

All receivables, including property taxes receivable, are shown net of an allowance for uncollectibles.

**G. Property Tax Calendar**

Property tax levies are obtained by applying tax rates against either the primary assessed valuation or the secondary assessed valuation. Primary and secondary valuation categories are composed of the exact same properties. However, the primary category limits the increase in property values to 10 percent from the previous year, while there is no limit to the increase in property values for secondary valuation. Override and debt service tax rates are applied to the secondary assessed valuation and all other tax rates are applied to the primary assessed valuation.

The County levies real property taxes on or before the third Monday in August, which become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May. The billings are considered past due after these dates, at which time the applicable property is subject to penalties and interest.

The County also levies various personal property taxes during the year, which are due the second Monday of the month following receipt of the tax notice, and become delinquent 30 days thereafter.

Pursuant to A.R.S., a lien against assessed real and personal property attaches on the first day of January preceding assessment and levy; however according to case law, an enforceable legal claim to the asset does not arise.

**H. Inventory**

All general supplies inventories are valued at cost using the average cost method. Inventories of the Food Service Fund are valued at cost using the first-in/first-out (FIFO) method. Inventories consist of expendable supplies held for consumption. Inventories are recorded as expenses when consumed on the government-wide financial statements and as expenditures when purchased on the fund financial statements.

The United States Department of Agriculture (USDA) commodity portion of the food services inventory consists of food donated by the USDA. It is valued at estimated market prices paid by the USDA.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)**

**I. Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items are recorded as expenses when consumed in the government-wide financial statements and as expenditures when purchased in the fund financial statements.

**J. Capital Assets**

Capital assets, which include land and improvements, buildings and improvements; vehicles, furniture, and equipment; and construction in progress, are reported in the government-wide financial statements.

Capital assets are defined by the District as assets with an initial, individual cost in excess of \$5,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost, or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at the estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	20 years
Buildings and improvements	10-50 years
Vehicles, furniture and equipment	5-25 years

**K. Compensated Absences**

The District's employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay in varying amounts. Only benefits considered vested are recognized in the financial statements. The liability for vacation and sick leave is reported in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee leave, resignations and retirements. Generally, resources from the General Fund are used to pay for compensated absences.



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concl'd)**

**L. Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts, as well as issuance costs and the difference between the reacquisition price and the net carrying amount of the old debt, are deferred and amortized over the life of the bonds using the straight-line method over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**M. Interfund Activity**

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund financial statements are reported as other financing sources/uses in governmental funds.

**N. Net Position Flow Assumption**

In the government-wide fund financial statements the District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted amounts are available.

**O. Estimates**

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 2 – FUND BALANCE CLASSIFICATIONS**

Fund balances of the governmental funds are reported separately within classifications based on a hierarchy of the constraints placed on the use of those resources. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

***Nonspendable.*** The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact.

***Restricted.*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

***Committed.*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action of the Governing Board. Those committed amounts cannot be used for any other purpose unless the Governing Board removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District does not have a formal policy or procedures for the utilization of committed fund balance, accordingly, no committed fund balance amounts are reported.

***Assigned.*** Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Governing Board or a management official delegated that authority by the formal Governing Board action. The Board delegated the responsibility to the Chief Financial Officer.

***Unassigned.*** Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had be restricted, committed, or assigned.

The District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 2 – FUND BALANCE CLASSIFICATIONS (Concl'd)**

The table below provides detail of the major components of the District's fund balance classifications at year end.

	General Fund	Debt Service Fund	Bond Building Fund	Non-Major Governmental Funds
Fund Balances:				
Nonspendable:				
Inventory	\$ 784,259	\$	\$	\$ 1,165,402
Restricted:				
Debt service		4,306,912		
Capital purposes				4,724,959
Bond building projects			22,885,582	
Voter approved initiatives				2,564,281
Food service				2,676,733
Civic center				8,263,407
Community school				9,057,880
Extracurricular activities fees				1,787,191
JTED				5,367,916
Other purposes				463,539
Assigned:				
Capital purposes				5,986,839
Future employee benefits	2,102,285			
Maintenance	128,200			
Unassigned	19,244,972			(242)
Total fund balances	\$ 22,259,716	\$ 4,306,912	\$ 22,885,582	\$ 42,057,905

**NOTE 3 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Individual Deficit Fund Balance** – At year end, the Other Federal Projects Fund, a non-major governmental fund, reported a deficit fund balance of \$242.

The deficit arose because of operations during the year. Additional revenues received in fiscal year 2013-14 are expected to eliminate the deficit.

**Excess Expenditures Over Budget** – At year end, the District had expenditures in funds that exceeded the budgets, however this does not constitute a violation of any legal provisions, as the budget for these funds is simply an estimate and does not prevent the District exceeding the budget as long as the necessary revenue is earned.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 4 – CASH AND INVESTMENTS**

A.R.S. authorize the District to invest public monies in the State Treasurer’s local government investment pools, the County Treasurer’s investment pool, obligations of the U.S. Government and its agencies, obligations of the State and certain local government subdivisions, interest-bearing savings accounts and certificates of deposit, collateralized repurchase agreements, certain obligations of U.S. corporations, and certain other securities. The statutes do not include any requirements for credit risk, custodial credit risk, concentration of credit risk, interest rate risk, or foreign currency risk for the District’s investments.

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of bank failure the District’s deposits may not be returned to the District. The District does not have a deposit policy for custodial credit risk. At year end, the carrying amount of the District’s deposits was \$2,288,835 and the bank balance was \$2,067,252. At year end, \$1,817,252 of the District’s deposits were covered by collateral held by the pledging financial institution in the District’s name. In addition, the District had \$1,080 of cash on hand at year end.

The County Treasurer’s pool and the Arizona School Risk Retention Trust Investment Pool are external investment pools with no regulatory oversight. The pools are not required to register (and are not registered) with the Securities and Exchange Commission. The fair value of each participant’s position in both the investment pools approximates the value of the participant’s shares in the pool and the participants’ shares are not identified with specific investments.

At year end, the District’s investments consisted of the following.

	<u>Average Maturities</u>	<u>Fair Value</u>
County Treasurer’s investment pool	491 days	\$ 134,118,731
Arizona School Risk Retention Trust Investment Pool	264 days	<u>2,102,825</u>
Total		<u>\$ 136,221,556</u>

*Interest Rate Risk.* The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 4 – CASH AND INVESTMENTS (Concl'd)**

*Credit Risk.* The District has no investment policy that would further limit its investment choices. As of year end, the District's investment in the County Treasurer's investment pool did not receive a credit quality rating from a national rating agency. Investments held in the Arizona School Risk Retention Trust Investment Pool were rated between A and AA+ by Standard and Poor's.

*Custodial Credit Risk - Investments.* The District's investment in the County Treasurer's investment pool and the Arizona School Risk Retention Trust Investment Pool both represent a proportionate interest in the applicable pool's portfolio; however, the District's portion is not identified with specific investments and is not subject to custodial credit risk.

**NOTE 5 – RECEIVABLES**

Receivable balances, net of allowance for uncollectibles, have been disaggregated by type and presented separately in the financial statements with the exception of due from governmental entities. Due from governmental entities, net of allowance for uncollectibles, as of year end for the District's individual major funds and non-major governmental funds in the aggregate, were as follows.

	General Fund	Debt Service Fund	Non-Major Governmental Funds
Due from other governmental entities:			
Due from Federal government	\$ 764,689	\$ 586,603	\$ 2,774,109
Due from State government	40,131,602		2,217,967
Due from other districts			739,307
Net due from governmental entities	\$ 40,896,291	\$ 586,603	\$ 5,731,383

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 5 – RECEIVABLES (Concl'd)**

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue reported in the governmental funds were as follows.

	<u>Unavailable</u>	<u>Unearned</u>
Delinquent property taxes receivable (General Fund)	\$ 15,299,925	\$
Delinquent property taxes receivable (Debt Service Fund)	239,344	
Delinquent property taxes receivable (Non-Major Governmental Funds)	89,693	
Grant drawdowns prior to meeting all eligibility requirements (Non-Major Governmental Funds)		18,357
Measurable but unavailable revenues (General Fund)	1,063,958	
Measurable but unavailable revenues (Non-Major Governmental Funds)	<u>56,306</u>	
Total deferred revenue for governmental funds	<u>\$ 16,749,226</u>	<u>\$ 18,357</u>

**NOTE 6 – CAPITAL ASSETS**

A summary of capital asset activity for the current fiscal year follows.

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 60,850,735	\$ 1,277,783	\$	\$ 62,128,518
Construction in progress	<u>35,364,214</u>	<u>4,711,128</u>	<u>35,311,445</u>	<u>4,763,897</u>
Total capital assets, not being depreciated	<u>96,214,949</u>	<u>5,988,911</u>	<u>35,311,445</u>	<u>66,892,415</u>
Capital assets, being depreciated:				
Land improvements	46,925,771	1,883,043		48,808,814
Buildings and improvements	483,976,228	37,872,415	15,611	521,833,032
Vehicles, furniture and equipment	<u>37,099,610</u>	<u>601,898</u>	<u>3,383,418</u>	<u>34,318,090</u>
Total capital assets being depreciated	<u>568,001,609</u>	<u>40,357,356</u>	<u>3,399,029</u>	<u>604,959,936</u>
Less accumulated depreciation for:				
Land improvements	(16,743,041)	(980,151)		(17,723,192)
Buildings and improvements	(138,692,544)	(7,001,807)	(15,611)	(145,678,740)
Vehicles, furniture and equipment	<u>(19,090,058)</u>	<u>(2,185,022)</u>	<u>(3,113,512)</u>	<u>(18,161,568)</u>
Total accumulated depreciation	<u>(174,525,643)</u>	<u>(10,166,980)</u>	<u>(3,129,123)</u>	<u>(181,563,500)</u>
Total capital assets, being depreciated, net	<u>393,475,966</u>	<u>30,190,376</u>	<u>269,906</u>	<u>423,396,436</u>
Governmental activities capital assets, net	<u>\$489,690,915</u>	<u>\$ 36,179,287</u>	<u>\$35,581,351</u>	<u>\$ 490,288,851</u>

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 6 – CAPITAL ASSETS (Concl'd)**

Depreciation expense was charged to governmental functions as follows.

Instruction	\$	4,642,344
Support services – students and staff		266,522
Support services – administration		641,694
Operation and maintenance of plant services		2,738,867
Student transportation services		1,403,236
Operation of non-instructional services		474,317
Total depreciation expense – governmental activities		\$ 10,166,980

**Construction Commitments** – At year end, the District had contractual commitments related to various capital projects for the construction of parking lots and roofing projects at several schools. At year end, the District had spent \$4,763,897 on the projects and had estimated remaining contractual commitments of \$544,903. These projects are being funded with bond proceeds.

**NOTE 7 – SHORT TERM DEBT**

**Tax Anticipation Notes** - In July 2012, the District issued \$33,000,000 in tax anticipation notes in advance of property tax collections, depositing the proceeds in the General Fund. These notes are necessary to provide cash flow as most tax revenue is collected in November and May. Property tax revenues of the General Fund will be used to repay these notes in July 2013. Short-term debt activity for the current fiscal year, was as follows.

	Beginning Balance	Issued	Redeemed	Ending Balance
Tax anticipation notes	\$ 27,000,000	\$ 33,000,000	\$ 27,000,000	\$ 33,000,000

**Revolving Line of Credit** - The District has a \$41.5 million revolving line of credit to provide cash flow during the year to mitigate the impact of timing differences of expenditures and the receipt of state aid and property tax revenues. The interest rate on the line was 2.145%. Short-term debt activity for the current fiscal year, was as follows.

	Beginning Balance	Issued	Redeemed	Ending Balance
Revolving line of credit	\$ 22,031,000	\$ 63,891,000	\$ 58,884,000	\$ 27,038,000

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 8 – GENERAL OBLIGATION BONDS PAYABLE**

Bonds payable at year end consisted of the following outstanding general obligation bonds. Of the total amount originally authorized, \$21,940,000 remains unissued. The bonds are both callable and noncallable with interest payable semiannually. Property taxes from the Debt Service Fund are used to pay bonded debt. In addition, a portion of the District's school improvement bonds are Qualified School Construction Bonds, as such it is expected the District will receive direct subsidy payments from the United States of America for a portion of the interest due on the bonds. The District received \$1,229,103 in federal subsidies during the year.

Purpose	Original Amount Issued	Interest Rates	Remaining Maturities	Outstanding Principal June 30, 2013	Due Within One Year
<b>Governmental activities:</b>					
Refunding Bonds, Series 2004	\$20,000,000	4.50%-5.00%	7/1/15-16	\$ 6,220,000	\$
School Improvement Bonds, Project of 2002 Series A (2003)	30,000,000	3.75%-4.00%	7/1/13	1,725,000	1,725,000
School Improvement Bonds, Series 2005	43,950,000	3.75% 5.00%	7/1/13-15	7,200,000	2,400,000
School Improvement Bonds, Series 2007	50,250,000	4.00%-4.375%	7/1/13-22	37,300,000	3,025,000
School Improvement Bonds, Series 2008	58,700,000	3.25%-5.00%	7/1/13-23	50,100,000	2,000,000
School Improvement Bonds, Project of 2010 Tax-Exempt Series A-1	20,000,000	2.50%-5.00%	7/1/14-26	20,000,000	
School Improvement Bonds, Project of 2010 Federally taxable/State tax exempt Series A-2 (QSCAB)	25,000,000	5.834%	7/1/25	25,000,000	
Refunding Bonds, Series 2012	30,000,000	2.00-4.00%	7/1/17-24	29,900,000	
School Improvement Bonds, Project of 2010, Series B (2013)	17,375,000	1.75-3.00%	7/1/14-25	17,375,000	
Refunding Bonds, Taxable Series 2013	16,880,000	5.23%	7/1/13-18	16,880,000	8,725,000
<b>Total</b>				<u>\$ 211,700,000</u>	<u>\$ 17,875,000</u>



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 8 – GENERAL OBLIGATION BONDS PAYABLE (Concl'd)**

Annual debt service requirements to maturity on general obligation bonds at year end are summarized as follows.

Year ending June 30:	Governmental Activities	
	Principal	Interest
2014	\$ 17,875,000	\$ 8,327,267
2015	17,780,000	7,921,077
2016	19,220,000	7,168,977
2017	19,145,000	6,370,449
2018	17,597,778	5,668,833
2019-23	83,648,888	20,335,176
2024-27	36,433,334	5,581,050
Total	<u>\$ 211,700,000</u>	<u>\$ 61,372,829</u>

During the year ended June 30, 2013, the District issued \$16,880,000 in refunding bonds, with an effective interest rate of 5.23 percent, to advance refund \$16,880,000 of outstanding general obligation bonds, with an average interest rate of 4.61 percent. The net proceeds of \$17,995,300, which includes \$1,208,377 of bond premium, (after payment of \$93,077 in underwriting fees, insurance, and other issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent, to provide for all future debt service payments of the refunded general obligation bonds. As a result, the refunded general obligation bonds are considered to be defeased, and the liability for those bonds has been removed from the government-wide financial statements. The reacquisition price exceeded the net carrying amount of the old debt by \$1,115,300. This advance refunding was undertaken to restructure future debt payments over the next six years. The refunding resulted in an economic loss of \$306,653.

In prior years, the District defeased certain general obligation and other bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the defeased bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At year end, \$36,220,000 of defeased bonds are still outstanding.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 9 – CHANGES IN LONG-TERM LIABILITIES**

Long-term liability activity for the current fiscal year was as follows.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities:</b>					
Bonds payable	\$ 210,930,000	\$ 34,255,000	\$ 33,485,000	\$ 211,700,000	\$ 17,875,000
Compensated absences payable	5,260,842	59,266	75,509	5,244,599	420,000
Other postemployment benefits	1,347,770	384,609	418,083	1,314,296	
Governmental activity long-term liabilities	<u>\$ 217,538,612</u>	<u>\$ 34,698,875</u>	<u>\$ 33,978,592</u>	<u>\$ 218,258,895</u>	<u>\$ 18,295,000</u>

**NOTE 10 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

At year end, interfund balances were as follows.

**Due to/from other funds:**

Due to	Due from Non-Major Governmental Funds
Non-Major Governmental Funds	\$ 1,912,008
Total	<u>\$ 1,912,008</u>

At year end, several funds had negative cash balances in the Treasurer's pooled cash accounts. Negative cash on deposit with the County Treasurer was reduced by interfund borrowing with other funds. All interfund balances are expected to be paid within one year.

**Interfund transfers:**

Transfers out	Transfers in		
	General Fund	Debt Service Fund	Total
Bond Building Fund	\$	\$ 769,817	\$ 769,817
Non-Major Governmental Funds	469,690		469,690
Total	<u>\$ 469,690</u>	<u>\$ 769,817</u>	<u>\$ 1,239,507</u>

Transfers between funds were used to (1) move investment income earned in the Bond Building Fund that is required by statute to be expended in the Debt Service Fund, and (2) to move Federal grant funds restricted for indirect costs.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 11 – CONTINGENT LIABILITIES**

**Compliance** – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures/expenses that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

**Lawsuits** – The District is a party to a number of various types of lawsuits, many of which normally occur in governmental operations. The ultimate outcome of the actions is not determinable, however, District management believes that the outcome of these proceedings, either individually or in the aggregate, will not have a materially adverse effect on the accompanying financial statements.

**Arbitrage** – Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense or expenditure prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

**NOTE 12 – RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To obtain access to professional management services and reinsurance and to achieve greater economies of scale, the District joined the following pools described below.

The District joined the Arizona School Risk Retention Trust, Inc. (ASRRT). ASRRT is a public entity risk pool currently operating as a common risk management and insurance program for school districts and community colleges in the State. The District pays an annual premium to ASRRT for its general insurance coverage. The agreement provides that ASRRT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of specified amounts.

The District's employees have health and accident insurance coverage with the Valley Schools Employee Benefit Trust (VSEBT). VSEBT is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays a monthly premium to VSEBT for employees' health and accident insurance coverage. The agreement provides that VSEBT will be self-sustaining through members' premiums and will reinsure through commercial companies for claims in excess of specified amount for each insured event.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 12 – RISK MANAGEMENT (Concl'd)**

The District joined the Arizona School Alliance for Workers' Compensation, Inc. (Alliance) together with other school districts in the state for risks of loss related to workers' compensation claims. The Alliance is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays quarterly premiums to the Alliance for its employee workers' compensation coverage. The agreement provides that the Alliance will be self-sustaining through members' premiums and will reinsure through commercial companies for claims in excess of specified amounts for each insured event.

**NOTE 13 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS**

The District contributes to the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing, multiple-employer defined benefit pension plan; a cost-sharing, multiple-employer defined health insurance premium plan; and a cost-sharing, multiple-employer defined benefit long-term disability plan that covers employees of the State of Arizona and employees of participating political subdivisions and school districts. The ASRS is governed by the Arizona State Retirement System Board according to the provisions of A.R.S. Title 38, Chapter 5, Article 2.

**Plan Description** – Benefits are established by state statute and the plan generally provides retirement, long-term disability, and health insurance premium benefits, including death and survivor benefits. The retirement benefits are generally paid at a percentage, based on years of service, of the retirees' average compensation. Long-term disability benefits vary by circumstance, but generally pay a percentage of the employee's monthly compensation. Health insurance premium benefits are paid as a fixed dollar amount per month towards the retiree's healthcare insurance premiums, in amounts based on whether the benefit is for the retiree or for the retiree and his or her dependents.

The ASRS issues a comprehensive annual financial report that includes financial statements and required supplementary information. The most recent report may be obtained by writing the ASRS, 3300 North Central Avenue, P.O. Box 33910, Phoenix, Arizona 85067-3910 or by calling (602) 240-2000 or (800) 621-3778. The report is also available on the ASRS' website at [www.azasrs.gov](http://www.azasrs.gov).

**Funding Policy** – The Arizona State Legislature establishes and may amend active plan members' and the District's contribution rates. For the current fiscal year, active ASRS members were required by statute to contribute at the actuarially determined rate of 11.14 percent (10.90 percent for retirement and 0.24 percent for long-term disability) of the members' annual covered payroll and the District was required by statute to contribute at the actuarially determined rate of 11.14 percent (10.25 percent for retirement, 0.65 percent for health insurance premium, and 0.24 percent for long-term disability) of the members' annual covered payroll.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 13 – PENSIONS AND OTHER POSTEMPLOYMENT BENEFITS (Concl'd)**

The District's contributions for the current and two preceding years, all of which were equal to the required contributions, were as follows.

	Retirement Fund	Health Benefit Supplement Fund	Long- Term Disability Fund
Year ending June 30:			
2013	\$ 17,850,885	\$ 1,132,007	\$ 417,972
2012	15,193,198	969,779	369,439
2011	14,416,156	944,010	400,004

**NOTE 14 – OTHER POSTEMPLOYMENT BENEFITS – SINGLE EMPLOYER PLAN**

**Plan Description** – Under authority of the Governing Board, the District provides postretirement insurance (health and dental) benefits, for certain retirees and their dependents, in accordance with the Employee Retirement Postemployment Plan. The plan is a single-employer defined benefit plan administered by the District. The plan provides medical and dental coverage for eligible retirees, their spouses and dependents and premium subsidies to retirees. To be eligible for District-paid benefits, an individual must have been hired by the District prior to July 1, 1999, completed at least 20 years of full-time employment with the District, and either attained age 55 or completed 80 points under the Arizona State Retirement System (ASRS). The retiree must also have not yet reached the age for commencement of Medicare benefits (age 65) at the time of retirement. The plan does not issue an annual financial report and it is not included in the reports of any other retirement system or entity. For the first 18 months after retirement, an eligible retiree must elect to be covered under one of the District's three medical plan options. The District pays retiree premiums, net of \$150 ASRS subsidy, with the balance after the District's contribution, if any, being the responsibility of the retiree. After 18 months, the retiree must transfer to ASRS in order to continue to receive a District contribution. The District then pays a monthly healthcare subsidy of \$250 to the retiree until age 65. Effective July 1, 2009, future retirees may not remain on the District medical and dental plans, they must move to another carrier. For the current fiscal year, the District contributed \$418,083 for these benefits. The District's regular insurance providers underwrite the retiree policies. Retirees may not convert the benefit into an in-lieu payment to secure coverage under independent plans. The number of participants as of the effective date of the biannual OPEB valuation, follows.

	Participants
Active employees	610
Retired employees	145
Total	755

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 14 – OTHER POSTEMPLOYMENT BENEFITS – SINGLE EMPLOYER PLAN  
(Cont'd)**

**Funding Policy** – The District currently pays for postemployment benefits on a pay-as-you-go basis. These financial statements assume that pay-as-you-go funding will continue. Generally, resources from the General Fund are used to pay for postemployment benefits.

**Annual OPEB Cost and Net OPEB Obligation** – The District’s annual OPEB cost is calculated based on the annual required contribution (ARC) of the District, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal costs each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the District’s annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District’s net OPEB obligation.

Annual required contribution	\$ 404,894
Interest on net OPEB obligation	67,389
Adjustment to annual required contribution	<u>(87,674)</u>
Annual OPEB cost (expense)	384,609
Contributions made	(418,083)
Decrease in net OPEB obligation	<u>(33,474)</u>
Net OPEB obligation – beginning of year	<u>1,347,770</u>
Net OPEB obligation – end of year	<u>\$ 1,314,296</u>

The District’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year ended June 30, 2013 and the two preceding years is as follows.

Fiscal Year Ended	Annual OPEB Cost	Annual OPEB Cost Contributed	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2013	\$ 384,609	\$ 418,083	108.7%	\$1,314,296
June 30, 2012	384,043	421,660	109.79%	1,347,770
June 30, 2011	430,520	401,570	93.28%	1,385,387

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 14 – OTHER POSTEMPLOYMENT BENEFITS – SINGLE EMPLOYER PLAN**  
**(Cont'd)**

**Actuarial Methods and Assumptions** – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit cost between the employer and plan members to that point. The projection of future benefit payments involves estimates of the value of reported amounts and assumptions about the probability of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. Amounts determined and the funded status of the plan and the annual required contributions of the District are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The more significant actuarial assumptions and methods used in the calculation of the employer contributions for the current fiscal year were as follows.

Valuation date	July 1, 2011
Actuarial cost method	Projected Unit Credit
Amortization method for actuarial accrued liabilities	30 year level dollar, open period
Remaining amortization period	25 years as of June 30, 2012
Interest rate	5.00%
Inflation rate	N/A
Projected salary increases	N/A
Health care cost trend rate:	
Medical and Prescription Drug	8% graded down to an ultimate rate of 6% over 2 years
Retiree contribution increase	Consistent with medical/drug trends
ASRS subsidy increases	None
Cost of living adjustments	N/A

The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2013**

**NOTE 14 – OTHER POSTEMPLOYMENT BENEFITS – SINGLE EMPLOYER PLAN  
(Concl'd)**

**Schedule of Funding Progress** – The following schedule of funding progress presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. The current and prior valuation years are presented below.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-1)/c)
July 1, 2011	-0-	\$4,167,179	\$4,167,179	-0-	\$33,162,516	12.57%
July 1, 2009	-0-	4,511,750	4,511,750	-0-	35,090,073	12.86%

**NOTE 15 – SUBSEQUENT EVENT**

**Tax Anticipation Notes**

In July 2013, the District issued \$35,000,000 of tax anticipation notes in advance of property tax collections, depositing the proceeds in its General Fund.



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**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES – BUDGET AND ACTUAL  
(Required Supplementary Information)**

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
GENERAL  
YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Non-GAAP Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Other local	\$	\$	\$ 10,423,028	\$ 10,423,028
Property taxes			87,212,490	87,212,490
State aid and grants			111,798,289	111,798,289
<b>Total revenues</b>			<u>209,433,807</u>	<u>209,433,807</u>
<b>Expenditures:</b>				
Current -				
Instruction	128,174,619	131,901,951	129,384,280	2,517,671
Support services - students and staff	20,352,384	21,671,211	21,783,635	(112,424)
Support services - administration	19,138,116	20,197,865	21,002,264	(804,399)
Operation and maintenance of plant services	26,758,035	27,320,231	27,386,247	(66,016)
Student transportation services	8,899,657	8,796,932	8,988,205	(191,273)
Operation of non-instructional services	241,342	244,974	304,257	(59,283)
<b>Total expenditures</b>	<u>203,564,153</u>	<u>210,133,164</u>	<u>208,848,888</u>	<u>1,284,276</u>
<b>Changes in fund balances</b>	<u>(203,564,153)</u>	<u>(210,133,164)</u>	584,919	210,718,083
<b>Fund balances, beginning of year</b>			1,713,409	1,713,409
Increase (decrease) in reserve for prepaid items			1,070,796	1,070,796
Increase (decrease) in reserve for inventory			(48,049)	(48,049)
<b>Fund balances (deficits), end of year</b>	<u>\$ (203,564,153)</u>	<u>\$ (210,133,164)</u>	<u>\$ 3,321,075</u>	<u>\$ 213,454,239</u>

See accompanying notes to this schedule.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NOTE TO REQUIRED SUPPLEMENTARY INFORMATION**  
**JUNE 30, 2013**

**NOTE 1 – BUDGETARY BASIS OF ACCOUNTING**

The adopted budget of the District is prepared on a basis consistent with accounting principles generally accepted in the United States of America with the following exceptions: 1) a portion of the General Fund activity is budgeted for separately as special revenue and capital projects funds, 2) a portion of fiscal year 2013-14 insurance payments were charged against the fiscal year 2012-13 budget, and 3) a portion of the fiscal year 2012-13 insurance payments were budgeted for in fiscal year 2011-12. Consequently, the following adjustments were necessary to present actual expenditures, increase for prepaid items, fund balance at July 1, 2012, and fund balance at June 30, 2013 on a budgetary basis in order to provide a meaningful comparison.

	<u>Total Expenditures</u>	<u>Increase for Prepaid Items</u>	<u>Fund Balance, June 30, 2013</u>	<u>Fund Balance, July 1, 2012</u>
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	\$ 212,849,187	\$	\$ 22,259,716	\$ 20,837,784
Fiscal year 2012-13 activity budgeted as special revenue funds	(3,356,453)		(16,008,808)	(15,014,117)
Fiscal year 2012-13 activity budgeted as capital projects funds	(269,172)		(2,929,833)	(2,664,788)
Fiscal year 2013-14 insurance payments charged against fiscal year 2012-13 budget	1,070,796	1,070,796		
Fiscal year 2012-13 insurance payments budgeted in 2011-12	<u>(1,445,470)</u>			<u>(1,445,470)</u>
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund	<u>\$ 208,848,888</u>	<u>\$ 1,070,796</u>	<u>\$ 3,321,075</u>	<u>\$ 1,713,409</u>

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**COMBINING AND INDIVIDUAL  
FUND FINANCIAL STATEMENTS  
AND SCHEDULES**

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**GOVERNMENTAL FUNDS**



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING BALANCE SHEET - ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE**  
**JUNE 30, 2013**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Non-Major Governmental Fund</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 29,952,445	\$ 10,484,727	\$ 40,437,172
Property taxes receivable		92,079	92,079
Accounts receivable	56,306		56,306
Due from governmental entities	5,231,849	499,534	5,731,383
Due from other funds	1,912,008		1,912,008
Inventory	932,092	233,310	1,165,402
<b>Total assets</b>	<b><u>\$ 38,084,700</u></b>	<b><u>\$ 11,309,650</u></b>	<b><u>\$ 49,394,350</u></b>
 <b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$ 875,066	\$ 274,849	\$ 1,149,915
Due to other funds	1,912,008		1,912,008
Accrued payroll and employee benefits	4,110,166		4,110,166
Deferred revenues	74,663	89,693	164,356
<b>Total liabilities</b>	<b><u>6,971,903</u></b>	<b><u>364,542</u></b>	<b><u>7,336,445</u></b>
Fund balances (deficits):			
Nonspendable	932,092	233,310	1,165,402
Restricted	30,180,947	4,724,959	34,905,906
Assigned		5,986,839	5,986,839
Unassigned	(242)		(242)
<b>Total fund balances</b>	<b><u>31,112,797</u></b>	<b><u>10,945,108</u></b>	<b><u>42,057,905</u></b>
 <b>Total liabilities and fund balances</b>	 <b><u>\$ 38,084,700</u></b>	 <b><u>\$ 11,309,650</u></b>	 <b><u>\$ 49,394,350</u></b>

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**ALL NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE**  
**YEAR ENDED JUNE 30, 2013**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Total Non-Major Governmental Funds</u>
<b>Revenues:</b>			
Other local	\$ 23,747,168	\$ 237,165	\$ 23,984,333
Property taxes		504,803	504,803
State aid and grants	12,824,904	1,366,805	14,191,709
Federal aid, grants and reimbursements	19,014,448		19,014,448
<b>Total revenues</b>	<u>55,586,520</u>	<u>2,108,773</u>	<u>57,695,293</u>
<b>Expenditures:</b>			
Current -			
Instruction	26,138,820	36,897	26,175,717
Support services - students and staff	5,270,504		5,270,504
Support services - administration	484,547	1,138	485,685
Operation and maintenance of plant services	533,544	500	534,044
Student transportation services	793,033		793,033
Operation of non-instructional services	19,770,464		19,770,464
Capital outlay	1,275,331	4,525,263	5,800,594
<b>Total expenditures</b>	<u>54,266,243</u>	<u>4,563,798</u>	<u>58,830,041</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>1,320,277</u>	<u>(2,455,025)</u>	<u>(1,134,748)</u>
<b>Other financing sources (uses):</b>			
Transfers out	(469,690)		(469,690)
<b>Total other financing sources (uses):</b>	<u>(469,690)</u>		<u>(469,690)</u>
<b>Changes in fund balances</b>	<u>850,587</u>	<u>(2,455,025)</u>	<u>(1,604,438)</u>
<b>Fund balances, beginning of year</b>	30,002,255	13,359,037	43,361,292
Increase (decrease) in reserve for inventory	259,955	41,096	301,051
<b>Fund balances, end of year</b>	<u>\$ 31,112,797</u>	<u>\$ 10,945,108</u>	<u>\$ 42,057,905</u>

## SPECIAL REVENUE FUNDS

**Classroom Site** - to account for the financial activity for the portion of state sales tax collections and permanent state school fund earnings as approved by the voters in 2000.

**Instructional Improvement** - to account for the activity of monies received from gaming revenue.

**County, City and Town Grants** - to account for monies received from county, city and town grants.

**Structured English Immersion** - to account for monies received to provide for the incremental cost of instruction to English language learners.

**Title I Grants** - to account for financial assistance received for the purpose of improving the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards.

**Professional Development and Technology Grants** - to account for financial assistance received to increase student academic achievement through improving teacher quality.

**Limited English and Immigrant Students** - to account for financial assistance received for educational services and costs for limited English and immigrant children.

**Indian Education** - to account for financial assistance received for Indian education at preschool, elementary, secondary and adult levels.

**Special Education Grants** - to account for supplemental financial assistance received to provide a free, appropriate public education to disabled children.

**Johnson-O'Malley** - to account for financial assistance received to meet the unique educational needs of eligible Indian children.

**Vocational Education** - to account for financial assistance received for preparation of individuals for employment or advancement in a career not requiring a baccalaureate or advanced degree.

**Medicaid Reimbursement** - to account for reimbursements related to specific health services provided to eligible students.

**E-Rate** - to account for financial assistance received for broadband internet and telecommunication costs.

**Other Federal Projects** - to account for financial assistance received for other supplemental federal projects.

**State Vocational Education** - to account for financial assistance received for the preparation of individuals for employment.

**Other State Projects** - to account for financial assistance received for other State projects.

**School Plant** - to account for proceeds from the sale or lease of school property.

**Food Service** - to account for the financial activity of school activities that have as their purpose the preparation and serving of regular and incidental meals and snacks in connection with school functions.

**Civic Center** - to account for monies received from the rental of school facilities for civic activities.

**Community School** - to account for activity related to academic and skill development for all citizens.

**Auxiliary Operations** - to account for activity arising from bookstore, athletic and miscellaneous District related operations.

**Extracurricular Activities Fees Tax Credit** - to account for activity related to monies collected in support of extracurricular activities to be taken as a tax credit by the tax payer in accordance with A.R.S. §43-1089.01.

**Gifts and Donations** - to account for activity related to gifts, donations, bequests and private grants made to the District.

**Fingerprint** - to account for activity of fingerprinting employees as mandated by the State.

**Textbooks** - to account for monies received from students to replace or repair lost or damaged textbooks.

**Indirect Costs** - to account for monies received from Federal projects for administrative costs.

**Insurance Refund** - to account for insurance premium payments that are refunded to the District.

**Joint Technical Education** - to account for monies received from Joint Technical Education Districts for vocational education programs.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2013**

	<u>Classroom Site</u>	<u>Instructional Improvement</u>	<u>County, City, and Town Grants</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 4,758,041	\$ 4,926	\$
Accounts receivable			
Due from governmental entities	872,058	679,223	140,152
Due from other funds			
Inventory			
<b>Total assets</b>	<u><u>\$ 5,630,099</u></u>	<u><u>\$ 684,149</u></u>	<u><u>\$ 140,152</u></u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$	\$	\$ 31,594
Due to other funds			106,248
Accrued payroll and employee benefits	3,749,967		1,958
Deferred revenues			
<b>Total liabilities</b>	<u><u>3,749,967</u></u>		<u><u>139,800</u></u>
Fund balances (deficits):			
Nonspendable			
Restricted	1,880,132	684,149	352
Unassigned			
<b>Total fund balances</b>	<u><u>1,880,132</u></u>	<u><u>684,149</u></u>	<u><u>352</u></u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 5,630,099</u></u>	<u><u>\$ 684,149</u></u>	<u><u>\$ 140,152</u></u>

<u>Title I Grants</u>	<u>Professional Development and Technology Grants</u>	<u>Limited English &amp; Immigrant Students</u>	<u>Indian Education</u>	<u>Special Education Grants</u>	<u>Johnson O'Malley</u>
\$	\$	\$	\$	\$	\$
1,128,154	356,494	210,215	22,797	545,948	7,905
<u>\$ 1,128,154</u>	<u>\$ 356,494</u>	<u>\$ 210,215</u>	<u>\$ 22,797</u>	<u>\$ 545,948</u>	<u>\$ 7,905</u>
\$ 350,633 764,212 13,309	\$ 31,525 232,180 92,789	\$ 192,385 17,830	\$ 22,797	\$ 144,411 395,581 5,956	\$ 7,905
<u>1,128,154</u>	<u>356,494</u>	<u>210,215</u>	<u>22,797</u>	<u>545,948</u>	<u>7,905</u>
<u>\$ 1,128,154</u>	<u>\$ 356,494</u>	<u>\$ 210,215</u>	<u>\$ 22,797</u>	<u>\$ 545,948</u>	<u>\$ 7,905</u>

(Continued)

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2013**

	<u>Vocational Education</u>	<u>Other Federal Projects</u>	<u>State Vocational Education</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$	\$	\$ 17,517
Accounts receivable			
Due from governmental entities	70,373	202,062	
Due from other funds			
Inventory			
<b>Total assets</b>	<u>\$ 70,373</u>	<u>\$ 202,062</u>	<u>\$ 17,517</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$	\$	\$ 13
Due to other funds	63,151	101,730	
Accrued payroll and employee benefits	7,222	100,574	
Deferred revenues			17,504
<b>Total liabilities</b>	<u>70,373</u>	<u>202,304</u>	<u>17,517</u>
Fund balances (deficits):			
Nonspendable			
Restricted			
Unassigned		(242)	
<b>Total fund balances</b>		<u>(242)</u>	
<b>Total liabilities and fund balances</b>	<u>\$ 70,373</u>	<u>\$ 202,062</u>	<u>\$ 17,517</u>

<u>Other State Projects</u>	<u>Food Service</u>	<u>Civic Center</u>	<u>Community School</u>	<u>Extracurricular Activities Fees Tax Credit</u>	<u>Fingerprint</u>
\$	\$ 2,536,155	\$ 8,340,501	\$ 7,330,776	\$ 1,872,256	\$ 8,680
27,000	56,306				
	230,161		1,912,008		
	932,092				
<u>\$ 27,000</u>	<u>\$ 3,754,714</u>	<u>\$ 8,340,501</u>	<u>\$ 9,242,784</u>	<u>\$ 1,872,256</u>	<u>\$ 8,680</u>
\$	\$ 57,713	\$ 65,826	\$ 108,286	\$ 85,065	\$
25,819	31,870	11,268	76,618		
328	56,306				
853	145,889	77,094	184,904	85,065	
<u>27,000</u>	<u>145,889</u>	<u>77,094</u>	<u>184,904</u>	<u>85,065</u>	
	932,092				
	2,676,733	8,263,407	9,057,880	1,787,191	8,680
	<u>3,608,825</u>	<u>8,263,407</u>	<u>9,057,880</u>	<u>1,787,191</u>	<u>8,680</u>
<u>\$ 27,000</u>	<u>\$ 3,754,714</u>	<u>\$ 8,340,501</u>	<u>\$ 9,242,784</u>	<u>\$ 1,872,256</u>	<u>\$ 8,680</u>

(Continued)



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS**  
**JUNE 30, 2013**

	Textbooks	Insurance Refund	Joint Technical Education
<b><u>ASSETS</u></b>			
Cash and investments	\$ 122,119	\$ 332,388	\$ 4,629,086
Accounts receivable			
Due from governmental entities			739,307
Due from other funds			
Inventory			
<b>Total assets</b>	<b>\$ 122,119</b>	<b>\$ 332,388</b>	<b>\$ 5,368,393</b>
 <b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$	\$	\$
Due to other funds			
Accrued payroll and employee benefits			477
Deferred revenues			
<b>Total liabilities</b>			477
Fund balances (deficits):			
Nonspendable			
Restricted	122,119	332,388	5,367,916
Unassigned			
<b>Total fund balances</b>	<b>122,119</b>	<b>332,388</b>	<b>5,367,916</b>
 <b>Total liabilities and fund balances</b>	<b>\$ 122,119</b>	<b>\$ 332,388</b>	<b>\$ 5,368,393</b>

Totals

\$ 29,952,445  
56,306  
5,231,849  
1,912,008  
932,092  
\$ 38,084,700

\$ 875,066  
1,912,008  
4,110,166  
74,663  
6,971,903

932,092  
30,180,947  
(242)  
31,112,797  
\$ 38,084,700

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Classroom Site	Instructional Improvement	County, City, and Town Grants
<b>Revenues:</b>			
Other local	\$ 14,113	\$ 4,574	\$ 28
State aid and grants	9,907,026	1,570,684	344,066
Federal aid, grants and reimbursements			
<b>Total revenues</b>	9,921,139	1,575,258	344,094
<b>Expenditures:</b>			
Current -			
Instruction	12,080,340	1,622,876	
Support services - students and staff			307,689
Support services - administration			1,092
Operation and maintenance of plant services			21,604
Student transportation services			
Operation of non-instructional services			
Capital outlay			1,381
<b>Total expenditures</b>	12,080,340	1,622,876	331,766
<b>Excess (deficiency) of revenues over expenditures</b>	(2,159,201)	(47,618)	12,328
<b>Other financing sources (uses):</b>			
Transfers out			(11,976)
<b>Total other financing sources (uses):</b>			(11,976)
<b>Changes in fund balances</b>	(2,159,201)	(47,618)	352
<b>Fund balances, beginning of year</b>	4,039,333	731,767	
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	\$ 1,880,132	\$ 684,149	\$ 352

Structured English Immersion	Title I Grants	Professional Development and Technology Grants	Limited English & Immigrant Students	Indian Education	Special Education Grants
\$ 12	\$	\$	\$	\$	\$
10,862					
	4,126,051	801,694	511,750	76,737	5,941,359
10,874	4,126,051	801,694	511,750	76,737	5,941,359
2,874	2,694,169		105,271	23,541	4,126,000
8,000	1,124,300	771,230	383,807	44,710	1,434,991
	143,010		6,579		34,026
	4,174				12,597
	3,594		2,563	539	42,201
				5,237	67,715
10,874	3,969,247	771,230	498,220	74,027	5,717,530
	156,804	30,464	13,530	2,710	223,829
	(156,804)	(30,464)	(13,530)	(2,710)	(223,829)
	(156,804)	(30,464)	(13,530)	(2,710)	(223,829)
\$	\$	\$	\$	\$	\$

(Continued)

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Johnson O'Malley	Vocational Education	Other Federal Projects
<b>Revenues:</b>			
Other local	\$	\$	\$ 91
State aid and grants			
Federal aid, grants and reimbursements	16,123	516,837	720,502
<b>Total revenues</b>	16,123	516,837	720,593
<b>Expenditures:</b>			
Current -			
Instruction	215	92,248	214,572
Support services - students and staff	15,295	198,180	448,853
Support services - administration		6,301	33,919
Operation and maintenance of plant services			4,265
Student transportation services		472	
Operation of non-instructional services			
Capital outlay		209,098	
<b>Total expenditures</b>	15,510	506,299	701,609
<b>Excess (deficiency) of revenues over expenditures</b>	613	10,538	18,984
<b>Other financing sources (uses):</b>			
Transfers out	(613)	(10,538)	(19,226)
<b>Total other financing sources (uses):</b>	(613)	(10,538)	(19,226)
<b>Changes in fund balances</b>			(242)
<b>Fund balances, beginning of year</b>			
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	\$	\$	\$ (242)

State Vocational Education	Other State Projects	Food Service	Civic Center	Community School	Extracurricular Activities Fees Tax Credit
\$ 292,290	\$ 699,976	\$ 7,920,949	\$ 1,533,891	\$ 9,233,766	\$ 2,260,213
<u>292,290</u>	<u>699,976</u>	<u>6,303,395</u> <u>14,224,344</u>	<u>1,533,891</u>	<u>9,233,766</u>	<u>2,260,213</u>
38,852	648,329		111,278	1,027,918	1,523,517
57,342	46,306		23,447	213,165	94,762
3,071	2,435	26,406	108,949	116,656	1,169
40,359		209,093	224,018	13,260	4,174
			354,610	22,954	354,321
		14,300,158	1	5,470,305	
<u>152,666</u>	<u>2,906</u>	<u>141,903</u>	<u>88,125</u>	<u>100,031</u>	<u>344,364</u>
<u>292,290</u>	<u>699,976</u>	<u>14,677,560</u>	<u>910,428</u>	<u>6,964,289</u>	<u>2,322,307</u>
		<u>(453,216)</u>	<u>623,463</u>	<u>2,269,477</u>	<u>(62,094)</u>
		<u>(453,216)</u>	<u>623,463</u>	<u>2,269,477</u>	<u>(62,094)</u>
		3,802,086	7,639,944	6,788,403	1,849,285
		259,955			
<u>\$</u>	<u>\$</u>	<u>\$ 3,608,825</u>	<u>\$ 8,263,407</u>	<u>\$ 9,057,880</u>	<u>\$ 1,787,191</u>

(Continued)

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Fingerprint	Textbooks	Insurance Refund
<b>Revenues:</b>			
Other local	\$ 4,090	\$ 10,934	\$ 172,521
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>	4,090	10,934	172,521
<b>Expenditures:</b>			
Current -			
Instruction		156	
Support services - students and staff		7,412	
Support services - administration	934		
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	934	7,568	
<b>Excess (deficiency) of revenues over expenditures</b>	3,156	3,366	172,521
<b>Other financing sources (uses):</b>			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	3,156	3,366	172,521
<b>Fund balances, beginning of year</b>	5,524	118,753	159,867
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	\$ 8,680	\$ 122,119	\$ 332,388

<u>Joint Technical Education</u>	<u>Totals</u>
\$ 2,591,986	\$ 23,747,168
	12,824,904
	19,014,448
<u>2,591,986</u>	<u>55,586,520</u>
1,826,664	26,138,820
91,015	5,270,504
	484,547
	533,544
11,779	793,033
	19,770,464
<u>161,905</u>	<u>1,275,331</u>
<u>2,091,363</u>	<u>54,266,243</u>
<u>500,623</u>	<u>1,320,277</u>
	<u>(469,690)</u>
	<u>(469,690)</u>
<u>500,623</u>	<u>850,587</u>
4,867,293	30,002,255
	259,955
<u>\$ 5,367,916</u>	<u>\$ 31,112,797</u>



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Classroom Site		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$ 14,113	\$ 14,113
State aid and grants		9,907,026	9,907,026
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>9,921,139</u>	<u>9,921,139</u>
<b>Expenditures:</b>			
Current -			
Instruction	15,161,983	12,080,340	3,081,643
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>15,161,983</u>	<u>12,080,340</u>	<u>3,081,643</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(15,161,983)</u>	<u>(2,159,201)</u>	<u>13,002,782</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	<u>(15,161,983)</u>	<u>(2,159,201)</u>	<u>13,002,782</u>
<b>Fund balances, beginning of year</b>		4,039,333	4,039,333
Increase (decrease) in reserve for prepaid items			
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	<u>\$ (15,161,983)</u>	<u>\$ 1,880,132</u>	<u>\$ 17,042,115</u>

Instructional Improvement			County, City, and Town Grants		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 4,574	\$ 4,574	\$	\$ 28	\$ 28
	1,570,684	1,570,684		344,066	344,066
	<u>1,575,258</u>	<u>1,575,258</u>		<u>344,094</u>	<u>344,094</u>
2,076,135	1,622,876	453,259	414,433	307,689	106,744
				1,092	(1,092)
				21,604	(21,604)
				<u>1,381</u>	<u>(1,381)</u>
<u>2,076,135</u>	<u>1,622,876</u>	<u>453,259</u>	<u>414,433</u>	<u>331,766</u>	<u>82,667</u>
<u>(2,076,135)</u>	<u>(47,618)</u>	<u>2,028,517</u>	<u>(414,433)</u>	<u>12,328</u>	<u>426,761</u>
				<u>(11,976)</u>	<u>(11,976)</u>
				<u>(11,976)</u>	<u>(11,976)</u>
<u>(2,076,135)</u>	<u>(47,618)</u>	<u>2,028,517</u>	<u>(414,433)</u>	<u>352</u>	<u>414,785</u>
	731,767	731,767			
<u>\$ (2,076,135)</u>	<u>\$ 684,149</u>	<u>\$ 2,760,284</u>	<u>\$ (414,433)</u>	<u>\$ 352</u>	<u>\$ 414,785</u>

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Structured English Immersion		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$ 12	\$ 12
State aid and grants		10,862	10,862
Federal aid, grants and reimbursements			
<b>Total revenues</b>		10,874	10,874
<b>Expenditures:</b>			
Current -			
Instruction		2,874	(2,874)
Support services - students and staff	10,862	8,000	2,862
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	10,862	10,874	(12)
<b>Excess (deficiency) of revenues over expenditures</b>	(10,862)		10,862
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	(10,862)		10,862
<b>Fund balances, beginning of year</b>			
Increase (decrease) in reserve for prepaid items			
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	\$ (10,862)	\$	\$ 10,862

Title I Grants			Professional Development and Technology Grants		
<u>Budget</u>	<u>Actual</u>	<u>Variance - Positive (Negative)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance - Positive (Negative)</u>
\$	\$	\$	\$	\$	\$
<u>5,237,569</u>	<u>4,126,051</u>	<u>(1,111,518)</u>	<u>1,146,790</u>	<u>801,694</u>	<u>(345,096)</u>
<u>5,237,569</u>	<u>4,126,051</u>	<u>(1,111,518)</u>	<u>1,146,790</u>	<u>801,694</u>	<u>(345,096)</u>
4,137,569	2,694,169	1,443,400			
1,100,000	1,124,300	(24,300)	1,146,790	771,230	375,560
	143,010	(143,010)			
	4,174	(4,174)			
	3,594	(3,594)			
<u>5,237,569</u>	<u>3,969,247</u>	<u>1,268,322</u>	<u>1,146,790</u>	<u>771,230</u>	<u>375,560</u>
	<u>156,804</u>	<u>156,804</u>		<u>30,464</u>	<u>30,464</u>
	<u>(156,804)</u>	<u>(156,804)</u>		<u>(30,464)</u>	<u>(30,464)</u>
	<u>(156,804)</u>	<u>(156,804)</u>		<u>(30,464)</u>	<u>(30,464)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(Continued)

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Limited English & Immigrant Students		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements	1,210,817	511,750	(699,067)
<b>Total revenues</b>	1,210,817	511,750	(699,067)
<b>Expenditures:</b>			
Current -			
Instruction	100,000	105,271	(5,271)
Support services - students and staff	1,110,817	383,807	727,010
Support services - administration		6,579	(6,579)
Operation and maintenance of plant services			
Student transportation services		2,563	(2,563)
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	1,210,817	498,220	712,597
<b>Excess (deficiency) of revenues over expenditures</b>		13,530	13,530
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out		(13,530)	(13,530)
<b>Total other financing sources (uses):</b>		(13,530)	(13,530)
<b>Changes in fund balances</b>			
<b>Fund balances, beginning of year</b>			
Increase (decrease) in reserve for prepaid items			
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	\$	\$	\$

Indian Education			Special Education Grants		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$	\$
77,500	76,737	(763)	7,037,136	5,941,359	(1,095,777)
<u>77,500</u>	<u>76,737</u>	<u>(763)</u>	<u>7,037,136</u>	<u>5,941,359</u>	<u>(1,095,777)</u>
20,000	23,541	(3,541)	5,537,136	4,126,000	1,411,136
57,500	44,710	12,790	1,500,000	1,434,991	65,009
	539	(539)		34,026	(34,026)
				12,597	(12,597)
				42,201	(42,201)
	5,237	(5,237)		67,715	(67,715)
<u>77,500</u>	<u>74,027</u>	<u>3,473</u>	<u>7,037,136</u>	<u>5,717,530</u>	<u>1,319,606</u>
	2,710	2,710		223,829	223,829
	(2,710)	(2,710)		(223,829)	(223,829)
	<u>(2,710)</u>	<u>(2,710)</u>		<u>(223,829)</u>	<u>(223,829)</u>
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Johnson O'Malley		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants			
Federal aid, grants and reimbursements	19,000	16,123	(2,877)
<b>Total revenues</b>	<u>19,000</u>	<u>16,123</u>	<u>(2,877)</u>
<b>Expenditures:</b>			
Current -			
Instruction		215	(215)
Support services - students and staff	19,000	15,295	3,705
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>19,000</u>	<u>15,510</u>	<u>3,490</u>
<b>Excess (deficiency) of revenues over expenditures</b>		<u>613</u>	<u>613</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out		(613)	(613)
<b>Total other financing sources (uses):</b>		<u>(613)</u>	<u>(613)</u>
<b>Changes in fund balances</b>			
<b>Fund balances, beginning of year</b>			
Increase (decrease) in reserve for prepaid items			
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	<u>\$</u>	<u>\$</u>	<u>\$</u>

Vocational Education			Medicaid Reimbursement		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$ 22,936	\$ 22,936
536,864	516,837	(20,027)	300,000	604,054	304,054
<u>536,864</u>	<u>516,837</u>	<u>(20,027)</u>	<u>300,000</u>	<u>626,990</u>	<u>326,990</u>
100,000	92,248	7,752			
236,864	198,180	38,684		3,275	(3,275)
	6,301	(6,301)	200,000	157,329	42,671
	472	(472)			
<u>200,000</u>	<u>209,098</u>	<u>(9,098)</u>	<u>100,000</u>	<u>113,110</u>	<u>(13,110)</u>
<u>536,864</u>	<u>506,299</u>	<u>30,565</u>	<u>300,000</u>	<u>273,714</u>	<u>26,286</u>
	10,538	10,538		353,276	353,276
	(10,538)	(10,538)			
	<u>(10,538)</u>	<u>(10,538)</u>			
				353,276	353,276
				7,278,348	7,278,348
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 7,631,624</u>	<u>\$ 7,631,624</u>



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	E-Rate		Variance - Positive (Negative)
	Budget	Non-GAAP Actual	
<b>Revenues:</b>			
Other local	\$	\$ 801	\$ 801
State aid and grants			
Federal aid, grants and reimbursements	400,000	452,251	52,251
<b>Total revenues</b>	<u>400,000</u>	<u>453,052</u>	<u>53,052</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services	400,000	449,612	(49,612)
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>400,000</u>	<u>449,612</u>	<u>(49,612)</u>
<b>Excess (deficiency) of revenues over expenditures</b>		<u>3,440</u>	<u>3,440</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>		<u>3,440</u>	<u>3,440</u>
<b>Fund balances, beginning of year</b>		3,440	3,440
Increase (decrease) in reserve for prepaid items			
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	<u>\$</u>	<u>\$ 6,880</u>	<u>\$ 6,880</u>

Other Federal Projects			State Vocational Education		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 91	\$ 91	\$	\$	\$
713,804	720,502	6,698	310,545	292,290	(18,255)
<u>713,804</u>	<u>720,593</u>	<u>6,789</u>	<u>310,545</u>	<u>292,290</u>	<u>(18,255)</u>
250,000	214,572	35,428	40,000	38,852	1,148
463,804	448,853	14,951	60,000	57,342	2,658
	33,919	(33,919)	10,545	3,071	7,474
	4,265	(4,265)	40,000	40,359	(359)
			160,000	152,666	7,334
<u>713,804</u>	<u>701,609</u>	<u>12,195</u>	<u>310,545</u>	<u>292,290</u>	<u>18,255</u>
	18,984	18,984			
	(19,226)	(19,226)			
	(19,226)	(19,226)			
	(242)	(242)			
<u>\$</u>	<u>\$ (242)</u>	<u>\$ (242)</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Other State Projects		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$	\$
State aid and grants	890,733	699,976	(190,757)
Federal aid, grants and reimbursements			
<b>Total revenues</b>	<u>890,733</u>	<u>699,976</u>	<u>(190,757)</u>
<b>Expenditures:</b>			
Current -			
Instruction	890,733	648,329	242,404
Support services - students and staff		46,306	(46,306)
Support services - administration		2,435	(2,435)
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay		2,906	(2,906)
<b>Total expenditures</b>	<u>890,733</u>	<u>699,976</u>	<u>190,757</u>
<b>Excess (deficiency) of revenues over expenditures</b>			
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>			
<b>Fund balances, beginning of year</b>			
Increase (decrease) in reserve for prepaid items			
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	<u>\$</u>	<u>\$</u>	<u>\$</u>

School Plant			Food Service		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 24,253	\$ 24,253	\$	\$ 7,920,949	\$ 7,920,949
				6,303,395	6,303,395
	<u>24,253</u>	<u>24,253</u>		<u>14,224,344</u>	<u>14,224,344</u>
				26,406	(26,406)
				209,093	(209,093)
			14,403,173	14,300,158	103,015
				141,903	(141,903)
			<u>14,403,173</u>	<u>14,677,560</u>	<u>(274,387)</u>
	<u>24,253</u>	<u>24,253</u>	<u>(14,403,173)</u>	<u>(453,216)</u>	<u>13,949,957</u>
	<u>24,253</u>	<u>24,253</u>	<u>(14,403,173)</u>	<u>(453,216)</u>	<u>13,949,957</u>
	103,947	103,947		3,802,086	3,802,086
				259,955	259,955
<u>\$</u>	<u>\$ 128,200</u>	<u>\$ 128,200</u>	<u>\$ (14,403,173)</u>	<u>\$ 3,608,825</u>	<u>\$ 18,011,998</u>

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Civic Center		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$ 1,533,891	\$ 1,533,891
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>1,533,891</u>	<u>1,533,891</u>
<b>Expenditures:</b>			
Current -			
Instruction	200,000	111,278	88,722
Support services - students and staff	78,503	23,447	55,056
Support services - administration	100,000	108,949	(8,949)
Operation and maintenance of plant services	300,000	224,018	75,982
Student transportation services	500,000	354,610	145,390
Operation of non-instructional services		1	(1)
Capital outlay	<u>100,000</u>	<u>88,125</u>	<u>11,875</u>
<b>Total expenditures</b>	<u>1,278,503</u>	<u>910,428</u>	<u>368,075</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(1,278,503)</u>	<u>623,463</u>	<u>1,901,966</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	<u>(1,278,503)</u>	<u>623,463</u>	<u>1,901,966</u>
<b>Fund balances, beginning of year</b>		7,639,944	7,639,944
Increase (decrease) in reserve for prepaid items			
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	<u>\$ (1,278,503)</u>	<u>\$ 8,263,407</u>	<u>\$ 9,541,910</u>

Community School			Auxiliary Operations		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$ 9,233,766	\$ 9,233,766	\$	\$ 2,195,523	\$ 2,195,523
	<u>9,233,766</u>	<u>9,233,766</u>		<u>2,195,523</u>	<u>2,195,523</u>
	1,027,918	(1,027,918)	1,697,000	1,601,901	95,099
200,000	213,165	(13,165)		25,676	(25,676)
100,000	116,656	(16,656)		30,181	(30,181)
	13,260	(13,260)		126,365	(126,365)
	22,954	(22,954)		5,818	(5,818)
7,163,029	5,470,305	1,692,724		33,301	(33,301)
100,000	100,031	(31)	100,000	133,726	(33,726)
<u>7,563,029</u>	<u>6,964,289</u>	<u>598,740</u>	<u>1,797,000</u>	<u>1,956,968</u>	<u>(159,968)</u>
<u>(7,563,029)</u>	<u>2,269,477</u>	<u>9,832,506</u>	<u>(1,797,000)</u>	<u>238,555</u>	<u>2,035,555</u>
<u>(7,563,029)</u>	<u>2,269,477</u>	<u>9,832,506</u>	<u>(1,797,000)</u>	<u>238,555</u>	<u>2,035,555</u>
	6,788,403	6,788,403		1,722,791	1,722,791
<u>\$ (7,563,029)</u>	<u>\$ 9,057,880</u>	<u>\$ 16,620,909</u>	<u>\$ (1,797,000)</u>	<u>\$ 1,961,346</u>	<u>\$ 3,758,346</u>

(Continued)

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Extracurricular Activities Fees Tax Credit		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 2,260,213	\$ 2,260,213
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		2,260,213	2,260,213
<b>Expenditures:</b>			
Current -			
Instruction	1,925,000	1,523,517	401,483
Support services - students and staff	100,000	94,762	5,238
Support services - administration		1,169	(1,169)
Operation and maintenance of plant services		4,174	(4,174)
Student transportation services	350,000	354,321	(4,321)
Operation of non-instructional services			
Capital outlay	350,000	344,364	5,636
<b>Total expenditures</b>	2,725,000	2,322,307	402,693
<b>Excess (deficiency) of revenues over expenditures</b>	(2,725,000)	(62,094)	2,662,906
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	(2,725,000)	(62,094)	2,662,906
<b>Fund balances, beginning of year</b>		1,849,285	1,849,285
Increase (decrease) in reserve for prepaid items			
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	\$ (2,725,000)	\$ 1,787,191	\$ 4,512,191

Gifts and Donations			Fingerprint		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 574,463	\$ 574,463	\$	\$ 4,090	\$ 4,090
	<u>574,463</u>	<u>574,463</u>		<u>4,090</u>	<u>4,090</u>
375,516	257,963	117,553			
300,000	315,324	(15,324)			
75,000	76,511	(1,511)	30,000	934	29,066
	3,926	(3,926)			
	7,090	(7,090)			
	<u>13,144</u>	<u>(13,144)</u>			
<u>750,516</u>	<u>673,958</u>	<u>76,558</u>	<u>30,000</u>	<u>934</u>	<u>29,066</u>
<u>(750,516)</u>	<u>(99,495)</u>	<u>651,021</u>	<u>(30,000)</u>	<u>3,156</u>	<u>33,156</u>
<u>(750,516)</u>	<u>(99,495)</u>	<u>651,021</u>	<u>(30,000)</u>	<u>3,156</u>	<u>33,156</u>
	3,972,466	3,972,466		5,524	5,524
<u>\$ (750,516)</u>	<u>\$ 3,872,971</u>	<u>\$ 4,623,487</u>	<u>\$ (30,000)</u>	<u>\$ 8,680</u>	<u>\$ 38,680</u>

(Continued)



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Textbooks		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$ 10,934	\$ 10,934
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>10,934</u>	<u>10,934</u>
<b>Expenditures:</b>			
Current -			
Instruction		156	(156)
Support services - students and staff	20,000	7,412	12,588
Support services - administration			
Operation and maintenance of plant services			
Student transportation services			
Operation of non-instructional services			
Capital outlay			
<b>Total expenditures</b>	<u>20,000</u>	<u>7,568</u>	<u>12,432</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(20,000)</u>	<u>3,366</u>	<u>23,366</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	<u>(20,000)</u>	<u>3,366</u>	<u>23,366</u>
<b>Fund balances, beginning of year</b>		118,753	118,753
Increase (decrease) in reserve for prepaid items			
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	<u>\$ (20,000)</u>	<u>\$ 122,119</u>	<u>\$ 142,119</u>

Indirect Costs			Insurance Refund		
Budget	Non-GAAP Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 7,173	\$ 7,173	\$	\$ 172,521	\$ 172,521
	<u>7,173</u>	<u>7,173</u>		<u>172,521</u>	<u>172,521</u>
	2,201	(2,201)	5,000		5,000
100,000	500,000	(400,000)			
<u>100,000</u>	<u>502,201</u>	<u>(402,201)</u>	<u>5,000</u>		<u>5,000</u>
<u>(100,000)</u>	<u>(495,028)</u>	<u>(395,028)</u>	<u>(5,000)</u>	<u>172,521</u>	<u>177,521</u>
	469,690	469,690			
	<u>469,690</u>	<u>469,690</u>			
<u>(100,000)</u>	<u>(25,338)</u>	<u>74,662</u>	<u>(5,000)</u>	<u>172,521</u>	<u>177,521</u>
	1,933,125	1,933,125		159,867	159,867
	500,000	500,000			
<u>\$ (100,000)</u>	<u>\$ 2,407,787</u>	<u>\$ 2,507,787</u>	<u>\$ (5,000)</u>	<u>\$ 332,388</u>	<u>\$ 337,388</u>

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**NON-MAJOR SPECIAL REVENUE FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Joint Technical Education		
	Budget	Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 2,591,986	\$ 2,591,986
State aid and grants			
Federal aid, grants and reimbursements			
<b>Total revenues</b>		<u>2,591,986</u>	<u>2,591,986</u>
<b>Expenditures:</b>			
Current -			
Instruction	2,965,083	1,826,664	1,138,419
Support services - students and staff	100,000	91,015	8,985
Support services - administration			
Operation and maintenance of plant services			
Student transportation services		11,779	(11,779)
Operation of non-instructional services			
Capital outlay	<u>200,000</u>	<u>161,905</u>	<u>38,095</u>
<b>Total expenditures</b>	<u>3,265,083</u>	<u>2,091,363</u>	<u>1,173,720</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(3,265,083)</u>	<u>500,623</u>	<u>3,765,706</u>
<b>Other financing sources (uses):</b>			
Transfers in			
Transfers out			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	<u>(3,265,083)</u>	<u>500,623</u>	<u>3,765,706</u>
<b>Fund balances, beginning of year</b>		4,867,293	4,867,293
Increase (decrease) in reserve for prepaid items			
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	<u>\$ (3,265,083)</u>	<u>\$ 5,367,916</u>	<u>\$ 8,632,999</u>

Totals		
Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$	\$
1,201,278	26,572,317	26,572,317
16,679,480	12,824,904	11,623,626
<u>17,880,758</u>	<u>20,070,753</u>	<u>3,391,273</u>
	<u>59,467,974</u>	<u>41,587,216</u>
35,481,155	27,998,684	7,482,471
6,918,573	5,616,980	1,301,593
515,545	748,568	(233,023)
840,000	1,613,447	(773,447)
850,000	805,941	44,059
21,566,202	19,803,765	1,762,437
1,310,000	1,535,311	(225,311)
<u>67,481,475</u>	<u>58,122,696</u>	<u>9,358,779</u>
<u>(49,600,717)</u>	<u>1,345,278</u>	<u>50,945,995</u>
	469,690	469,690
	<u>(469,690)</u>	<u>(469,690)</u>
<u>(49,600,717)</u>	<u>1,345,278</u>	<u>50,945,995</u>
	45,016,372	45,016,372
	500,000	500,000
	259,955	259,955
<u>\$ (49,600,717)</u>	<u>\$ 47,121,605</u>	<u>\$ 96,722,322</u>

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## **DEBT SERVICE FUND**

**Debt Service** - to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**DEBT SERVICE**  
**YEAR ENDED JUNE 30, 2013**

	Budgeted Amounts		Variance with Final Budget Positive (Negative)
	<u>Original &amp; Final</u>	<u>Actual</u>	<u>(Negative)</u>
<b>Revenues:</b>			
Other local	\$	\$ 81,742	\$ 81,742
Property taxes		24,522,261	24,522,261
Federal aid, grants and reimbursements		1,229,103	1,229,103
<b>Total revenues</b>		<u>25,833,106</u>	<u>25,833,106</u>
<b>Expenditures:</b>			
Debt service -			
Principal retirement	17,875,000	17,875,000	
Interest and fiscal charges	8,287,228	8,480,287	(193,059)
Bond issuance costs		93,077	(93,077)
<b>Total expenditures</b>	<u>26,162,228</u>	<u>26,448,364</u>	<u>(286,136)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(26,162,228)</u>	<u>(615,258)</u>	<u>25,546,970</u>
<b>Other financing sources (uses):</b>			
Transfers in		769,817	769,817
Issuance of refunding bonds		16,880,000	16,880,000
Premium on sale of bonds		1,208,377	1,208,377
Payment to refunded bond escrow agent		(17,995,300)	(17,995,300)
<b>Total other financing sources (uses):</b>		<u>862,894</u>	<u>862,894</u>
<b>Changes in fund balances</b>	<u>(26,162,228)</u>	<u>247,636</u>	<u>26,409,864</u>
<b>Fund balances, beginning of year</b>		4,059,276	4,059,276
<b>Fund balances (deficits), end of year</b>	<u>\$ (26,162,228)</u>	<u>\$ 4,306,912</u>	<u>\$ 30,469,140</u>

## CAPITAL PROJECTS FUNDS

**Insurance Proceeds** - to account for the monies received from insurance claims.

**Litigation Recovery** - to account for monies received for and derived from litigation.

**Unrestricted Capital Outlay** - to account for transactions relating to the acquisition of capital items.

**Adjacent Ways** - to account for monies received to finance improvements of public ways adjacent to school property.

**Soft Capital Allocation** - to account for transactions relating to the acquisition of short-term capital items required to meet academic adequacy standards.

**Bond Building** - to account for proceeds from District bond issues that are expended on the acquisition or lease of sites, construction or renovation of school buildings, supplying school buildings with furniture, equipment, and technology, improving school grounds, or purchasing pupil transportation vehicles.

**Gifts and Donations - Capital** - to account for gifts and donations to be expended for capital acquisitions.

**Building Renewal Grant** - to account for building renewal grant monies requested from the School Facilities Board that are used for infrastructure or for major upgrades, repairs, or renovations to areas, systems, or buildings that will maintain or extend their useful life.



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING BALANCE SHEET - NON-MAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2013**

	<u>Insurance Proceeds</u>	<u>Litigation Recovery</u>	<u>Unrestricted Capital Outlay</u>
<b><u>ASSETS</u></b>			
Cash and investments	\$ 136,967	\$ 180,092	\$ 3,584,630
Property taxes receivable			
Due from governmental entities			499,534
Inventory			
<b>Total assets</b>	<u>\$ 136,967</u>	<u>\$ 180,092</u>	<u>\$ 4,084,164</u>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
Liabilities:			
Accounts payable	\$	\$	\$ 190,154
Deferred revenues			
<b>Total liabilities</b>			<u>190,154</u>
Fund balances:			
Nonspendable			
Restricted	136,967	180,092	3,894,010
Assigned			
<b>Total fund balances</b>	<u>136,967</u>	<u>180,092</u>	<u>3,894,010</u>
<b>Total liabilities and fund balances</b>	<u>\$ 136,967</u>	<u>\$ 180,092</u>	<u>\$ 4,084,164</u>

<u>Adjacent Ways</u>	<u>Soft Capital Allocation</u>	<u>Totals</u>
\$ 511,504	\$ 6,071,534	\$ 10,484,727
92,079		92,079
		499,534
	233,310	233,310
<u>\$ 603,583</u>	<u>\$ 6,304,844</u>	<u>\$ 11,309,650</u>
\$ 89,693	\$ 84,695	\$ 274,849
<u>89,693</u>	<u>84,695</u>	<u>89,693</u>
		<u>364,542</u>
513,890	233,310	233,310
		4,724,959
	5,986,839	5,986,839
<u>513,890</u>	<u>6,220,149</u>	<u>10,945,108</u>
<u>\$ 603,583</u>	<u>\$ 6,304,844</u>	<u>\$ 11,309,650</u>

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	<u>Insurance Proceeds</u>	<u>Litigation Recovery</u>	<u>Unrestricted Capital Outlay</u>
<b>Revenues:</b>			
Other local	\$ 32,733	\$ 3,381	\$ 87,358
Property taxes			43
State aid and grants			639,113
<b>Total revenues</b>	<u>32,733</u>	<u>3,381</u>	<u>726,514</u>
<b>Expenditures:</b>			
Current -			
Instruction		36,897	
Support services - administration		1,138	
Operation and maintenance of plant services	500		
Capital outlay	22,134		2,384,963
<b>Total expenditures</b>	<u>22,634</u>	<u>38,035</u>	<u>2,384,963</u>
<b>Changes in fund balances</b>	<u>10,099</u>	<u>(34,654)</u>	<u>(1,658,449)</u>
<b>Fund balances, beginning of year</b>	126,868	214,746	5,552,459
Increase (decrease) in reserve for inventory			
<b>Fund balances, end of year</b>	<u>\$ 136,967</u>	<u>\$ 180,092</u>	<u>\$ 3,894,010</u>

<u>Adjacent Ways</u>	<u>Soft Capital Allocation</u>	<u>Building Renewal Grant</u>	<u>Totals</u>
\$ 1,249	\$ 112,444	\$	\$ 237,165
504,718	42		504,803
	727,117	575	1,366,805
<u>505,967</u>	<u>839,603</u>	<u>575</u>	<u>2,108,773</u>
			36,897
			1,138
			500
64,437	2,053,154	575	4,525,263
<u>64,437</u>	<u>2,053,154</u>	<u>575</u>	<u>4,563,798</u>
441,530	(1,213,551)		(2,455,025)
72,360	7,392,604		13,359,037
	41,096		41,096
<u>\$ 513,890</u>	<u>\$ 6,220,149</u>	<u>\$</u>	<u>\$ 10,945,108</u>

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**ALL CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Insurance Proceeds		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$ 32,733	\$ 32,733
Property taxes			
State aid and grants			
<b>Total revenues</b>		<u>32,733</u>	<u>32,733</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services		500	(500)
Capital outlay	85,000	22,134	62,866
Debt service -			
Bond issuance costs			
<b>Total expenditures</b>	<u>85,000</u>	<u>22,634</u>	<u>62,366</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(85,000)</u>	<u>10,099</u>	<u>95,099</u>
<b>Other financing sources (uses):</b>			
Transfers out			
Issuance of school improvement bonds			
Premium on sale of bonds			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	<u>(85,000)</u>	<u>10,099</u>	<u>95,099</u>
<b>Fund balances, beginning of year</b>		126,868	126,868
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	<u>\$ (85,000)</u>	<u>\$ 136,967</u>	<u>\$ 221,967</u>

Litigation Recovery			Unrestricted Capital Outlay		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 3,381	\$ 3,381	\$	\$ 87,358	\$ 87,358
				43	43
	<u>3,381</u>	<u>3,381</u>		<u>639,113</u>	<u>639,113</u>
				<u>726,514</u>	<u>726,514</u>
50,000	36,897	13,103			
	1,138	(1,138)			
			5,747,314	2,384,963	3,362,351
<u>50,000</u>	<u>38,035</u>	<u>11,965</u>	<u>5,747,314</u>	<u>2,384,963</u>	<u>3,362,351</u>
<u>(50,000)</u>	<u>(34,654)</u>	<u>15,346</u>	<u>(5,747,314)</u>	<u>(1,658,449)</u>	<u>4,088,865</u>
<u>(50,000)</u>	<u>(34,654)</u>	<u>15,346</u>	<u>(5,747,314)</u>	<u>(1,658,449)</u>	<u>4,088,865</u>
	214,746	214,746		5,552,459	5,552,459
<u>\$ (50,000)</u>	<u>\$ 180,092</u>	<u>\$ 230,092</u>	<u>\$ (5,747,314)</u>	<u>\$ 3,894,010</u>	<u>\$ 9,641,324</u>

(Continued)

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**ALL CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Adjacent Ways		Variance - Positive (Negative)
	Budget	Actual	
<b>Revenues:</b>			
Other local	\$	\$ 1,249	\$ 1,249
Property taxes		504,718	504,718
State aid and grants			
<b>Total revenues</b>		<u>505,967</u>	<u>505,967</u>
<b>Expenditures:</b>			
Current -			
Instruction			
Support services - students and staff			
Support services - administration			
Operation and maintenance of plant services			
Capital outlay	500,000	64,437	435,563
Debt service -			
Bond issuance costs			
<b>Total expenditures</b>	<u>500,000</u>	<u>64,437</u>	<u>435,563</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(500,000)</u>	<u>441,530</u>	<u>941,530</u>
<b>Other financing sources (uses):</b>			
Transfers out			
Issuance of school improvement bonds			
Premium on sale of bonds			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	<u>(500,000)</u>	<u>441,530</u>	<u>941,530</u>
<b>Fund balances, beginning of year</b>		72,360	72,360
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	<u>\$ (500,000)</u>	<u>\$ 513,890</u>	<u>\$ 1,013,890</u>

Soft Capital Allocation			Bond Building		
Budget	Actual	Variance - Positive (Negative)	Budget	Actual	Variance - Positive (Negative)
\$	\$ 112,444	\$ 112,444	\$	\$ 67,443	\$ 67,443
	42	42			
	727,117	727,117			
	839,603	839,603		67,443	67,443
3,180,545	2,053,154	1,127,391	21,756,691	14,908,567	6,848,124
				191,438	(191,438)
<u>3,180,545</u>	<u>2,053,154</u>	<u>1,127,391</u>	<u>21,756,691</u>	<u>15,100,005</u>	<u>6,656,686</u>
<u>(3,180,545)</u>	<u>(1,213,551)</u>	<u>1,966,994</u>	<u>(21,756,691)</u>	<u>(15,032,562)</u>	<u>6,724,129</u>
				(769,817)	(769,817)
				17,375,000	17,375,000
				867,530	867,530
				<u>17,472,713</u>	<u>17,472,713</u>
<u>(3,180,545)</u>	<u>(1,213,551)</u>	<u>1,966,994</u>	<u>(21,756,691)</u>	<u>2,440,151</u>	<u>24,196,842</u>
	7,392,604	7,392,604		20,445,431	20,445,431
	41,096	41,096			
<u>\$ (3,180,545)</u>	<u>\$ 6,220,149</u>	<u>\$ 9,400,694</u>	<u>\$ (21,756,691)</u>	<u>\$ 22,885,582</u>	<u>\$ 44,642,273</u>



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**BUDGET AND ACTUAL**  
**ALL CAPITAL PROJECTS FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	Gifts and Donations - Capital		
	Budget	Non-GAAP Actual	Variance - Positive (Negative)
<b>Revenues:</b>			
Other local	\$	\$ 534,217	\$ 534,217
Property taxes			
State aid and grants			
<b>Total revenues</b>		534,217	534,217
<b>Expenditures:</b>			
Current -			
Instruction		83,793	(83,793)
Support services - students and staff		15,153	(15,153)
Support services - administration			
Operation and maintenance of plant services		2	(2)
Capital outlay	555,000	170,224	384,776
Debt service -			
Bond issuance costs			
<b>Total expenditures</b>	555,000	269,172	285,828
<b>Excess (deficiency) of revenues over expenditures</b>	(555,000)	265,045	820,045
<b>Other financing sources (uses):</b>			
Transfers out			
Issuance of school improvement bonds			
Premium on sale of bonds			
<b>Total other financing sources (uses):</b>			
<b>Changes in fund balances</b>	(555,000)	265,045	820,045
<b>Fund balances, beginning of year</b>		2,664,788	2,664,788
Increase (decrease) in reserve for inventory			
<b>Fund balances (deficits), end of year</b>	\$ (555,000)	\$ 2,929,833	\$ 3,484,833

Building Renewal Grant			Totals		
Budget	Actual	Variance - Positive (Negative)	Budget	Non-GAAP Actual	Variance - Positive (Negative)
\$	\$	\$	\$	\$ 838,825	\$ 838,825
				504,803	504,803
	575	575		1,366,805	1,366,805
	575	575		2,710,433	2,710,433
			50,000	120,690	(70,690)
				15,153	(15,153)
				1,138	(1,138)
				502	(502)
	575	(575)	31,824,550	19,604,054	12,220,496
				191,438	(191,438)
	575	(575)	31,874,550	19,932,975	11,941,575
			(31,874,550)	(17,222,542)	14,652,008
				(769,817)	(769,817)
				17,375,000	17,375,000
				867,530	867,530
				17,472,713	17,472,713
			(31,874,550)	250,171	32,124,721
				36,469,256	36,469,256
				41,096	41,096
\$	\$	\$	\$ (31,874,550)	\$ 36,760,523	\$ 68,635,073

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## **AGENCY FUNDS**

**Student Activities** - to account for monies raised by students to finance student clubs and organizations but held by the District as an agent.

**Employee Insurance** - to account for voluntary deductions temporarily held by the District as an agent.

**Electronic Funds Transfer** – to account for monies used for electronic payments to vendors and direct deposit payroll temporarily held by the District until distributed.

**Intergovernmental Agreements** - to account for the financial activities relating to agreements with other governments not required to be accounted for elsewhere.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING STATEMENT OF ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**JUNE 30, 2013**

	Student Activities	Employee Insurance	Electronic Funds Transfer
<b><u>ASSETS</u></b>			
Cash and investments	\$ 976,577	\$ 740,579	\$ 1,134,912
<b>Total assets</b>	<b>\$ 976,577</b>	<b>\$ 740,579</b>	<b>\$ 1,134,912</b>
 <b><u>LIABILITIES</u></b>			
Accounts payable	\$ 18,782	\$	\$
Deposits held for others		740,579	1,134,912
Due to governmental entities			
Due to student groups	957,795		
<b>Total liabilities</b>	<b>\$ 976,577</b>	<b>\$ 740,579</b>	<b>\$ 1,134,912</b>

<u>Intergovernmental Agreements</u>	<u>Totals</u>
\$ 121,035	\$ 2,973,103
<u>\$ 121,035</u>	<u>\$ 2,973,103</u>

\$	\$ 18,782
	1,875,491
121,035	121,035
	<u>957,795</u>
<u>\$ 121,035</u>	<u>\$ 2,973,103</u>

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**COMBINING STATEMENT OF CHANGES ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**YEAR ENDED JUNE 30, 2013**

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>
<b><u>STUDENT ACTIVITIES FUND</u></b>				
<u>Assets</u>				
Cash and investments	\$ 963,180	\$ 1,224,777	\$ 1,211,380	\$ 976,577
Total assets	<u>\$ 963,180</u>	<u>\$ 1,224,777</u>	<u>\$ 1,211,380</u>	<u>\$ 976,577</u>
<u>Liabilities</u>				
Accounts payable	\$ 33,618	\$ 18,782	\$ 33,618	\$ 18,782
Due to student groups	<u>929,562</u>	<u>1,205,995</u>	<u>1,177,762</u>	<u>957,795</u>
Total liabilities	<u>\$ 963,180</u>	<u>\$ 1,224,777</u>	<u>\$ 1,211,380</u>	<u>\$ 976,577</u>
<b><u>EMPLOYEE INSURANCE FUND</u></b>				
<u>Assets</u>				
Cash and investments	\$ 1,461,713	\$ 14,794,417	\$ 15,515,551	\$ 740,579
Total assets	<u>\$ 1,461,713</u>	<u>\$ 14,794,417</u>	<u>\$ 15,515,551</u>	<u>\$ 740,579</u>
<u>Liabilities</u>				
Deposits held for others	\$ 1,461,713	\$ 14,794,417	\$ 15,515,551	\$ 740,579
Total liabilities	<u>\$ 1,461,713</u>	<u>\$ 14,794,417</u>	<u>\$ 15,515,551</u>	<u>\$ 740,579</u>
<b><u>ELECTRONIC FUNDS TRANSFER</u></b>				
<u>Assets</u>				
Cash and investments	\$ 1,467,523	\$ 164,450,339	\$ 164,782,950	\$ 1,134,912
Total assets	<u>\$ 1,467,523</u>	<u>\$ 164,450,339</u>	<u>\$ 164,782,950</u>	<u>\$ 1,134,912</u>
<u>Liabilities</u>				
Deposits held for others	\$ 1,467,523	\$ 164,450,339	\$ 164,782,950	\$ 1,134,912
Total liabilities	<u>\$ 1,467,523</u>	<u>\$ 164,450,339</u>	<u>\$ 164,782,950</u>	<u>\$ 1,134,912</u>
<b><u>INTERGOVERNMENTAL AGREEMENTS</u></b>				
<u>Assets</u>				
Cash and investments	\$ 165,520	\$ 117,493	\$ 161,978	\$ 121,035
Total assets	<u>\$ 165,520</u>	<u>\$ 117,493</u>	<u>\$ 161,978</u>	<u>\$ 121,035</u>
<u>Liabilities</u>				
Due to governmental entities	\$ 165,520	\$ 117,493	\$ 161,978	\$ 121,035
Total liabilities	<u>\$ 165,520</u>	<u>\$ 117,493</u>	<u>\$ 161,978</u>	<u>\$ 121,035</u>
<b><u>TOTAL AGENCY FUNDS</u></b>				
<u>Assets</u>				
Cash and investments	\$ 4,057,936	\$ 180,587,026	\$ 181,671,859	\$ 2,973,103
Total assets	<u>\$ 4,057,936</u>	<u>\$ 180,587,026</u>	<u>\$ 181,671,859</u>	<u>\$ 2,973,103</u>
<u>Liabilities</u>				
Accounts payable	\$ 33,618	\$ 18,782	\$ 33,618	\$ 18,782
Deposits held for others	2,929,236	179,244,756	180,298,501	1,875,491
Due to governmental entities	165,520	117,493	161,978	121,035
Due to student groups	<u>929,562</u>	<u>1,205,995</u>	<u>1,177,762</u>	<u>957,795</u>
Total liabilities	<u>\$ 4,057,936</u>	<u>\$ 180,587,026</u>	<u>\$ 181,671,859</u>	<u>\$ 2,973,103</u>

## **STATISTICAL SECTION**

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements, and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

### **Financial Trends**

These schedules contain information on financial trends to help the reader understand how the District's financial position and financial activities have changed over time.

### **Revenue Capacity**

These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenue.

### **Debt Capacity**

These schedules present information to help the reader evaluate the District's current levels of outstanding debt as well as assess the District's ability to make debt payments and/or issue additional debt in the future.

### **Demographic and Economic Information**

These schedules present various demographic and economic indicators to help the reader understand the environment in which the District's financial activities take place and to help make comparisons with other school districts.

### **Operating Information**

These schedules contain information about the District's operations and various resources to help the reader draw conclusions as to how the District's financial information relates to the services provided by the District.



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>
<b>Net Position:</b>					
Net investment in capital assets	\$ 301,474,433	\$ 299,206,346	\$ 290,792,490	\$ 280,973,330	\$ 271,346,813
Restricted	40,530,253	40,482,863	48,221,343	62,487,821	54,097,818
Unrestricted	56,159,611	52,639,580	44,337,441	34,490,256	25,391,956
Total net position	\$ 398,164,297	\$ 392,328,789	\$ 383,351,274	\$ 377,951,407	\$ 350,836,587
	<b><u>2008</u></b>	<b><u>2007</u></b>	<b><u>2006</u></b>	<b><u>2005</u></b>	<b><u>2004</u></b>
<b>Net Position:</b>					
Net investment in capital assets	\$ 274,575,054	\$ 235,668,544	\$ 179,332,346	\$ 141,442,113	\$ 110,675,236
Restricted	63,739,848	54,003,411	45,401,862	42,650,363	43,723,391
Unrestricted	20,106,379	26,707,508	26,013,815	30,648,507	27,428,013
Total net position	\$ 358,421,281	\$ 316,379,463	\$ 250,748,023	\$ 214,740,983	\$ 181,826,640

**Source:** The source of this information is the District's financial records.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>Expenses</b>					
Instruction	\$ 168,729,823	\$ 163,526,973	\$ 166,877,011	\$ 161,837,168	\$ 173,594,344
Support services - students and staff	28,882,401	27,076,214	28,394,163	26,960,045	28,452,421
Support services - administration	23,338,498	22,137,479	23,509,661	22,166,871	23,604,982
Operation and maintenance of plant services	32,113,156	30,591,102	32,392,290	29,459,009	30,399,754
Student transportation services	12,100,023	9,719,040	10,881,130	9,607,141	9,969,991
Operation of non-instructional services	20,523,239	19,329,250	18,061,525	18,044,380	18,933,055
Interest on long-term debt	7,804,195	10,027,609	7,496,046	9,205,810	9,900,670
Total expenses	<u>293,491,335</u>	<u>282,407,667</u>	<u>287,611,826</u>	<u>277,280,424</u>	<u>294,855,217</u>
<b>Program Revenues</b>					
Charges for services:					
Instruction	5,219,916	4,996,244	5,577,144	773,984	381,205
Support services - students and staff		10,034	629,734	765,296	381,301
Support services - administration	178,786	478,513		88,724	20,061
Operation and maintenance of plant	662,435	997,082	1,877,912	16,947	53,881
Student transportation	581,916	471,253			55,918
Operation of non-instructional services	17,163,282	16,441,126	15,835,658	15,158,016	15,462,819
Operating grants and contributions	25,066,393	24,577,873	30,477,791	50,531,358	36,657,368
Capital grants and contributions	963,200	1,107,427	1,261,054	1,190,231	2,254,464
Total program revenues	<u>49,835,928</u>	<u>49,079,552</u>	<u>55,659,293</u>	<u>68,524,556</u>	<u>55,267,017</u>
<b>Net (Expense)/Revenue</b>	<u>\$ (243,655,407)</u>	<u>\$ (233,328,115)</u>	<u>\$ (231,952,533)</u>	<u>\$ (208,755,868)</u>	<u>\$ (239,588,200)</u>

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**EXPENSES, PROGRAM REVENUES, AND NET (EXPENSE)/REVENUE**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<b>Expenses</b>					
Instruction	\$ 164,521,068	\$ 146,936,532	\$ 136,106,510	\$ 117,137,497	\$ 102,928,570
Support services - students and staff	26,151,533	23,157,847	17,894,247	15,475,848	13,905,083
Support services - administration	20,836,773	18,881,732	15,655,690	14,209,726	13,696,264
Operation and maintenance of plant services	28,988,546	24,251,469	24,617,055	17,747,379	16,820,524
Student transportation services	7,264,375	8,750,312	8,392,464	7,954,938	9,219,075
Operation of non-instructional services	15,946,075	12,911,424	13,649,134	11,495,124	10,315,918
Interest on long-term debt	9,479,062	7,259,961	8,078,731	7,723,667	8,509,817
Total expenses	<u>273,187,432</u>	<u>242,149,277</u>	<u>224,393,831</u>	<u>191,744,179</u>	<u>175,395,251</u>
<b>Program Revenues</b>					
Charges for services:					
Instruction	323,317	1,355,216		55,161	3,968,613
Support services - students and staff	305,604			20,629	
Support services - administration	12,662			4,786	
Operation and maintenance of plant	1,170,792	944,157	1,067,364	277,114	690,811
Student transportation				815,548	
Operation of non-instructional services	14,218,683	6,903,187	7,093,112	6,269,126	5,947,132
Operating grants and contributions	40,082,730	35,508,968	34,497,685	29,113,583	20,711,299
Capital grants and contributions	27,149,930	44,854,185	32,606,414	14,561,698	20,030,436
Total program revenues	<u>83,263,718</u>	<u>89,565,713</u>	<u>75,264,575</u>	<u>51,117,645</u>	<u>51,348,291</u>
<b>Net (Expense)/Revenue</b>	<u>\$ (189,923,714)</u>	<u>\$ (152,583,564)</u>	<u>\$ (149,129,256)</u>	<u>\$ (140,626,534)</u>	<u>\$ (124,046,960)</u>

**Source:** The source of this information is the District's financial records.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<u><b>2013</b></u>	<u><b>2012</b></u>	<u><b>2011</b></u>	<u><b>2010</b></u>	<u><b>2009</b></u>
<b>Net (Expense)/Revenue</b>	\$ (243,655,407)	\$ (233,328,115)	\$ (231,952,533)	\$ (208,755,868)	\$ (239,588,200)
<b>General Revenues:</b>					
Taxes:					
Property taxes, levied for general purposes	88,551,962	84,683,551	82,014,404	86,005,833	82,338,004
Property taxes, levied for debt service	24,396,557	25,507,746	26,344,671	23,257,885	24,711,887
Property taxes, levied for capital outlay	504,545	626,292		4,389,300	508,750
Investment income	401,472	615,998	1,214,554	1,148,586	2,930,561
Unrestricted county aid	10,429,044	10,827,469	10,490,730	9,879,568	
Unrestricted state aid	124,603,281	119,135,679	117,269,988	92,305,080	121,094,266
Unrestricted federal aid	604,054	908,895	1,458,310	13,266,976	
Other				2,141,289	1,635,478
<b>Total general revenues</b>	<u>249,490,915</u>	<u>242,305,630</u>	<u>238,792,657</u>	<u>232,394,517</u>	<u>233,218,946</u>
<b>Changes in Net Position</b>	<u>\$ 5,835,508</u>	<u>\$ 8,977,515</u>	<u>\$ 6,840,124</u>	<u>\$ 23,638,649</u>	<u>\$ (6,369,254)</u>

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**GENERAL REVENUES AND TOTAL CHANGES IN NET POSITION**  
**LAST TEN FISCAL YEARS**  
**(Accrual basis of accounting)**

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<b>Net (Expense)/Revenue</b>	\$ (189,923,714)	\$ (152,583,564)	\$ (149,129,256)	\$ (140,626,534)	\$ (124,046,960)
<b>General Revenues:</b>					
Taxes:					
Property taxes, levied for general purposes	71,634,769	62,017,516	55,127,084	53,577,404	48,726,209
Property taxes, levied for debt service	25,864,315	23,698,472	23,050,821	21,281,483	19,728,173
Property taxes, levied for capital outlay	3,213,099	7,159,439	5,120,660	5,699,867	4,956,229
Investment income	3,277,566	3,081,030	2,587,993	1,897,130	872,469
Unrestricted county aid		85,990	7,231,471	6,337,096	5,472,988
Unrestricted state aid	127,415,405	117,159,654	88,022,699	81,821,154	73,342,752
Unrestricted federal aid					
Other	560,378	5,012,903	3,995,568	2,926,743	3,502,516
<b>Total general revenues</b>	<u>231,965,532</u>	<u>218,215,004</u>	<u>185,136,296</u>	<u>173,540,877</u>	<u>156,601,336</u>
<b>Changes in Net Position</b>	<u>\$ 42,041,818</u>	<u>\$ 65,631,440</u>	<u>\$ 36,007,040</u>	<u>\$ 32,914,343</u>	<u>\$ 32,554,376</u>

**Source:** The source of this information is the District's financial records.

**Notes:** The Arizona State Legislature suspended county equalization payments to school districts for fiscal years 2006-07 through 2008-09.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<u><b>2013</b></u>	<u><b>2012</b></u>	<u><b>2011</b></u>	<u><b>2010</b></u>	<u><b>2009</b></u>
General Fund:					
Nonspendable	\$ 784,259	\$ 832,308	\$ 1,242,381	\$	\$
Assigned	2,230,485	103,947	2,170,447		
Unassigned	19,244,972	19,901,529	22,585,873		
Reserved				898,110	1,268,583
Unreserved				9,422,139	5,993,432
Total General Fund	<u>\$ 22,259,716</u>	<u>\$ 20,837,784</u>	<u>\$ 25,998,701</u>	<u>\$ 10,320,249</u>	<u>\$ 7,262,015</u>
All Other Governmental Funds:					
Nonspendable	\$ 1,165,402	\$ 864,351	\$ 472,298	\$	\$
Restricted	62,098,400	59,801,258	95,564,046		
Assigned	5,986,839	7,200,390	10,262,249		
Unassigned	(242)		(173,863)		
Reserved				461,660	408,259
Unreserved, reported in:					
Special revenue funds				33,264,821	28,674,474
Capital projects funds				5,734,017	7,518,124
Debt service fund				39,942,388	49,031,650
Total all other governmental funds	<u>\$ 69,250,399</u>	<u>\$ 67,865,999</u>	<u>\$ 106,124,730</u>	<u>\$ 79,402,886</u>	<u>\$ 85,632,507</u>

**(Continued)**

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
General Fund:					
Reserved	\$ 1,275,595	\$ 687,967	\$ 562,652	\$ 717,037	\$ 790,268
Unreserved	11,059,872	10,663,106	10,407,583	16,575,477	15,475,393
Total General Fund	<u>\$ 12,335,467</u>	<u>\$ 11,351,073</u>	<u>\$ 10,970,235</u>	<u>\$ 17,292,514</u>	<u>\$ 16,265,661</u>
All Other Governmental Funds:					
Reserved	\$ 353,626	\$ 422,466	\$ 419,496	\$ 451,743	\$ 378,696
Unreserved, reported in:					
Special revenue funds	32,099,550	24,820,258	19,973,955	17,479,298	13,857,064
Capital projects funds	8,287,982	5,779,631	4,793,207	5,107,161	5,045,562
Debt service fund	16,764,772	54,821,497	28,823,580	55,079,161	24,209,917
Total all other governmental funds	<u>\$ 57,505,930</u>	<u>\$ 85,843,852</u>	<u>\$ 54,010,238</u>	<u>\$ 78,117,363</u>	<u>\$ 43,491,239</u>

**Source:** The source of this information is the District's financial records.

**Note:** The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 54 were adopted in fiscal year 2011. The standard replaces the previous reserved and unreserved fund balance categories with the following five fund balance classifications: nonspendable, restricted, committed, assigned, and unassigned fund balance.

**(Concluded)**

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**GOVERNMENTAL FUNDS REVENUES**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<u><b>2013</b></u>	<u><b>2012</b></u>	<u><b>2011</b></u>	<u><b>2010</b></u>	<u><b>2009</b></u>
<b>Federal sources:</b>					
Federal grants	\$ 14,996,461	\$ 15,467,391	\$ 14,993,389	\$ 13,627,566	\$ 11,885,873
State Fiscal Stabilization (ARRA)			1,194,557	13,266,976	
Education Jobs		107,704	7,017,462		
National School Lunch Program	6,303,395	5,916,349	6,046,703	5,445,247	4,026,765
Total federal sources	<u>21,299,856</u>	<u>21,491,444</u>	<u>29,252,111</u>	<u>32,339,789</u>	<u>15,912,638</u>
<b>State sources:</b>					
State equalization assistance	113,164,519	107,942,906	108,612,582	87,087,004	121,092,808
State grants	992,266	1,062,411	1,043,501	18,128,955	2,958,820
School Facilities Board	575				2,254,464
Other revenues	11,832,638	12,067,804	11,089,418	10,353,319	12,124,931
Total state sources	<u>125,989,998</u>	<u>121,073,121</u>	<u>120,745,501</u>	<u>115,569,278</u>	<u>138,431,023</u>
<b>Local sources:</b>					
Property taxes	112,239,554	108,935,444	107,114,442	106,475,575	105,315,825
County aid	10,429,044	10,827,469	10,490,730	9,566,820	
Food service sales	7,905,222	7,873,837	7,448,743	7,643,407	7,603,643
Investment income	401,472	615,998	1,214,554	1,148,586	2,930,561
Other revenues	19,180,174	18,907,653	18,738,151	18,661,714	15,914,823
Total local sources	<u>150,155,466</u>	<u>147,160,401</u>	<u>145,006,620</u>	<u>143,496,102</u>	<u>131,764,852</u>
<b>Total revenues</b>	<u><u>\$ 297,445,320</u></u>	<u><u>\$ 289,724,966</u></u>	<u><u>\$ 295,004,232</u></u>	<u><u>\$ 291,405,169</u></u>	<u><u>\$ 286,108,513</u></u>

(Continued)



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**GOVERNMENTAL FUNDS REVENUES**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<b>Federal sources:</b>					
Federal grants	\$ 10,282,581	\$ 10,199,331	\$ 10,680,149	\$ 9,854,421	\$ 9,119,705
State Fiscal Stabilization (ARRA) Education Jobs					
National School Lunch Program	3,769,502	3,506,021	3,112,417	2,904,954	2,807,360
Total federal sources	<u>14,052,083</u>	<u>13,705,352</u>	<u>13,792,566</u>	<u>12,759,375</u>	<u>11,927,065</u>
<b>State sources:</b>					
State equalization assistance	127,095,451	114,549,937	85,630,454	80,608,888	73,342,752
State grants	1,581,078	3,817,180	4,037,895	1,110,449	2,208,201
School Facilities Board	26,564,774	44,360,560	32,186,576	14,471,617	18,486,250
Other revenues	17,488,888	13,921,974	12,389,986	8,554,409	7,506,576
Total state sources	<u>172,730,191</u>	<u>176,649,651</u>	<u>134,244,911</u>	<u>104,745,363</u>	<u>101,543,779</u>
<b>Local sources:</b>					
Property taxes	99,895,062	92,894,992	83,001,552	80,417,407	73,325,797
County aid		85,990	7,231,471	6,337,096	5,472,988
Food service sales	7,098,910	6,458,773	5,797,920	5,154,154	4,933,912
Investment income	3,277,566	3,081,030	2,587,993	1,897,130	872,469
Other revenues	17,358,317	14,924,494	13,447,445	13,206,650	9,788,803
Total local sources	<u>127,629,855</u>	<u>117,445,279</u>	<u>112,066,381</u>	<u>107,012,437</u>	<u>94,393,969</u>
<b>Total revenues</b>	<u>\$ 314,412,129</u>	<u>\$ 307,800,282</u>	<u>\$ 260,103,858</u>	<u>\$ 224,517,175</u>	<u>\$ 207,864,813</u>

**Source:** The source of this information is the District's financial records.

**Note:** The Arizona State Legislature suspended county equalization payments to school districts for fiscal years 2006-07 through 2008-09.

**(Concluded)**

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<u><b>2013</b></u>	<u><b>2012</b></u>	<u><b>2011</b></u>	<u><b>2010</b></u>	<u><b>2009</b></u>
<b>Expenditures:</b>					
Current -					
Instruction	\$ 157,503,654	\$ 154,632,849	\$ 151,400,235	\$ 151,675,594	\$ 162,545,125
Support services - students and staff	27,415,768	27,074,278	27,354,414	26,924,216	28,510,174
Support services - administration	21,751,970	22,163,912	21,557,673	21,411,460	22,700,240
Operation and maintenance of plant services	28,874,870	28,130,506	28,782,561	32,792,671	37,055,082
Student transportation services	9,794,146	9,068,423	9,065,798	9,939,226	9,704,720
Operation of non-instructional services	20,108,022	19,290,993	17,751,253	17,911,828	18,836,748
Capital outlay	21,139,365	46,133,024	10,702,323	7,362,435	14,123,195
Debt service -					
Interest and fiscal charges	8,480,287	9,817,215	9,735,025	9,424,601	10,137,272
Principal retirement	17,875,000	16,605,000	20,490,767	16,087,783	17,707,563
Payment to refunded bond escrow agent		210,394			
Bond issuance costs	284,515	306,000	414,250		438,565
<b>Total expenditures</b>	<u><u>\$ 313,227,597</u></u>	<u><u>\$ 333,432,594</u></u>	<u><u>\$ 297,254,299</u></u>	<u><u>\$ 293,529,814</u></u>	<u><u>\$ 321,758,684</u></u>
Expenditures for capitalized assets	\$ 11,034,822	\$ 43,897,705	\$ 7,906,464	\$ 15,586,238	\$ 24,470,854
Debt service as a percentage of noncapital expenditures	9%	9%	11%	9%	10%

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<b>Expenditures:</b>					
Current -					
Instruction	\$ 155,380,849	\$ 144,684,544	\$ 126,133,490	\$ 109,451,390	\$ 99,028,694
Support services - students and staff	26,070,330	23,026,061	17,799,708	15,272,423	13,673,944
Support services - administration	20,898,410	18,735,914	15,704,397	13,878,997	13,016,722
Operation and maintenance of plant services	39,631,451	26,933,838	23,117,114	16,958,871	15,710,599
Student transportation services	13,283,853	9,231,317	10,179,399	8,502,398	8,585,557
Operation of non-instructional services	15,863,146	12,753,110	13,377,285	11,424,655	10,251,543
Capital outlay	46,166,521	66,334,405	58,818,356	35,663,349	34,831,170
Debt service -					
Interest and fiscal charges	9,628,353	7,381,343	8,214,100	7,757,100	8,485,015
Principal retirement	15,361,532	17,305,722	17,002,781	15,559,752	15,283,192
Payment to refunded bond escrow agent				351,548	236,935
Bond issuance costs		359,310			
<b>Total expenditures</b>	<u>\$ 342,284,445</u>	<u>\$ 326,745,564</u>	<u>\$ 290,346,630</u>	<u>\$ 234,820,483</u>	<u>\$ 219,103,371</u>
Expenditures for capitalized assets	\$ 73,086,576	\$ 77,737,837	\$ 59,750,706	\$ 35,468,258	\$ 35,320,778
Debt service as a percentage of noncapital expenditures	9%	10%	11%	12%	13%

**Source:** The source of this information is the District's financial records.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**OTHER FINANCING SOURCES AND USES AND NET CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(Modified accrual basis of accounting)**

	<b>Fiscal Year Ended June 30</b>				
	<b><u>2013</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>
<b>Excess (deficiency) of revenues over expenditures</b>	\$ (15,782,277)	\$ (43,707,628)	\$ (2,250,067)	\$ (2,124,645)	\$ (35,650,171)
<b>Other financing sources (uses):</b>					
Issuance of school improvement bonds	17,375,000		45,000,000		58,700,000
Issuance of refunding bonds	16,880,000	30,000,000			
Premium on sale of bonds	2,075,907	3,623,165	1,158,832		1,171,115
Transfers in	1,239,507	2,225,435	1,501,964	456,865	348,101
Transfers out	(1,239,507)	(2,225,435)	(1,501,964)	(456,865)	(348,101)
Payment to refunded bond escrow agent	(17,995,300)	(33,317,165)			
<b>Total other financing sources (uses)</b>	<b><u>18,335,607</u></b>	<b><u>306,000</u></b>	<b><u>46,158,832</u></b>	<b><u></u></b>	<b><u>59,871,115</u></b>
<b>Changes in fund balances</b>	<b><u>\$ 2,553,330</u></b>	<b><u>\$ (43,401,628)</u></b>	<b><u>\$ 43,908,765</u></b>	<b><u>\$ (2,124,645)</u></b>	<b><u>\$ 24,220,944</u></b>
	<b><u>2008</u></b>	<b><u>2007</u></b>	<b><u>2006</u></b>	<b><u>2005</u></b>	<b><u>2004</u></b>
<b>Excess (deficiency) of revenues over expenditures</b>	\$ (27,872,316)	\$ (18,945,282)	\$ (30,242,772)	\$ (10,303,308)	\$ (11,238,558)
<b>Other financing sources (uses):</b>					
Issuance of school improvement bonds		51,031,449		44,807,885	
Issuance of refunding bonds					21,928,377
Premium on sale of bonds				1,148,584	253,044
Transfers in	247,768	284,674	260,049	228,529	(253,044)
Transfers out	(247,768)	(284,674)	(260,049)	(228,529)	(21,686,580)
Payment to refunded bond escrow agent					
<b>Total other financing sources (uses)</b>	<b><u></u></b>	<b><u>51,031,449</u></b>	<b><u></u></b>	<b><u>45,956,469</u></b>	<b><u>241,797</u></b>
<b>Changes in fund balances</b>	<b><u>\$ (27,872,316)</u></b>	<b><u>\$ 32,086,167</u></b>	<b><u>\$ (30,242,772)</u></b>	<b><u>\$ 35,653,161</u></b>	<b><u>\$ (10,996,761)</u></b>

**Source:** The source of this information is the District's financial records.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	Real Property		Personal Property	Less: Tax Exempt Real Property	Total Taxable Assessed Valuation	Total Direct Rate	Estimated Actual Value	Ratio of Net Assessed to Estimated Actual Value
	Residential Property	Commercial Property						
2013	\$ 1,468,557,114	\$ 708,400,696	\$ 129,018,204	\$ 273,328,456	\$ 2,032,647,558	6.20	\$ 20,421,890,654	9.95 %
2012	1,538,140,204	803,274,759	128,241,732	298,367,799	2,171,288,896	5.71	21,184,343,386	10.25
2011	1,808,489,149	1,093,535,652	136,527,784	345,099,937	2,693,452,648	4.84	25,755,491,706	10.46
2010	2,170,017,973	1,133,005,477	136,156,838	333,712,449	3,105,467,839	4.49	29,506,401,969	10.52
2009	2,282,123,811	944,648,770	145,510,187	272,658,759	3,099,624,009	4.58	29,299,993,619	10.58
2008	1,977,305,411	809,676,426	136,480,317	236,681,812	2,686,780,342	5.16	25,282,552,724	10.63
2007	1,194,816,343	607,547,950	117,290,963	189,145,293	1,730,509,963	6.33	15,871,812,853	10.90
2006	1,107,986,993	485,297,166	147,400,341	162,805,516	1,577,878,984	6.33	13,821,674,451	11.42
2005	940,402,180	452,641,450	156,613,887	158,051,473	1,391,606,044	6.89	13,000,955,720	10.70
2004				132,976,374	1,244,759,096	7.04	11,704,361,655	10.64

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Note:** Total taxable assessed valuation is displayed by major component beginning with fiscal year ended June 30, 2005.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY BY CLASS**  
**LAST TEN FISCAL YEARS**

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Commercial, Industrial, Utilities and Mining	\$ 463,859,119	\$ 510,752,596	\$ 673,791,378	\$ 802,532,445	\$ 547,658,595
Agricultural and Vacant	103,813,270	125,519,607	211,782,651	188,645,271	269,731,945
Residential (Owner Occupied)	1,173,675,234	1,274,049,523	1,473,299,511	1,700,032,500	1,975,917,663
Residential (Rental)	171,464,535	187,318,640	223,007,966	298,018,725	222,189,579
Railroad, Private Cars and Airlines	2,271,628	2,785,597	3,044,235	3,150,912	3,491,125
Historical Property	117,520,352	70,860,808	108,526,907	113,087,536	80,635,102
Certain Government Property Improvements	43,420	2,125			
<b>Total</b>	<b>\$ 2,032,647,558</b>	<b>\$ 2,171,288,896</b>	<b>\$ 2,693,452,648</b>	<b>\$ 3,105,467,389</b>	<b>\$ 3,099,624,009</b>

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Commercial, Industrial, Utilities and Mining	\$ 468,449,852	\$ 375,933,925	\$ 358,916,138	\$ 331,143,800	\$ 299,412,995
Agricultural and Vacant	240,776,178	161,171,839	113,829,527	122,685,857	96,088,414
Residential (Owner Occupied)	1,730,625,064	1,039,867,179	954,514,932	782,519,699	700,322,222
Residential (Rental)	176,595,829	122,253,992	101,686,594	88,462,127	82,474,716
Railroad, Private Cars and Airlines	3,413,346	2,407,408	2,320,715	2,238,834	591,253
Historical Property	66,920,073	28,875,620	46,611,078	64,555,727	65,869,496
Certain Government Property Improvements					
<b>Total</b>	<b>\$ 2,686,780,342</b>	<b>\$ 1,730,509,963</b>	<b>\$ 1,577,878,984</b>	<b>\$ 1,391,606,044</b>	<b>\$ 1,244,759,096</b>

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
PROPERTY TAX ASSESSMENT RATIOS  
LAST 10 FISCAL YEARS**

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Commercial, Industrial, Utilities and Mining	20 %	20 %	21 %	22 %	23 %
Agricultural and Vacant	16	16	16	16	16
Residential (Owner Occupied)	10	10	10	10	10
Residential (Rental)	10	10	10	10	10
Railroad, Private Cars and Airlines	15	15	17	18	20

<u>Class</u>	<u>Fiscal Year</u>				
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Commercial, Industrial, Utilities and Mining	24 %	25 %	25 %	25 %	25 %
Agricultural and Vacant	16	16	16	16	16
Residential (Owner Occupied)	10	10	10	10	10
Residential (Rental)	10	10	10	10	10
Railroad, Private Cars and Airlines	21	22	21	21	20

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Note:** Additional classes of property exist, but do not amount to a significant portion of the District's total valuation, therefore they are not included on this schedule.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	Overlapping Rates								District Direct Rates		
	State Equalization	County	Community College District	Sun Lakes Fire District	City of Chandler	City of Tempe	Town of Gilbert	Town of Queen Creek	Primary	Secondary	Total
2013	0.47	1.24	1.38	3.09	1.27	2.14	1.15	1.95	4.12	2.08	6.20
2012	0.43	1.24	1.21	2.87	1.27	1.79	1.15	1.95	3.73	1.98	5.71
2011	0.36	1.05	0.97	2.60	1.18	1.40	1.15	1.95	3.18	1.66	4.84
2010	0.33	0.99	0.88	2.33	1.18	1.40	1.15	1.95	3.18	1.31	4.49
2009		1.03	0.94	2.17	1.18	1.40	1.15	1.95	3.26	1.32	4.58
2008		1.10	0.98	2.17	1.25	1.40	1.15	1.95	3.64	1.52	5.16
2007		1.18	1.06	2.68	1.28	1.40	1.15		4.18	2.15	6.33
2006		1.20	1.03	2.68	1.25	1.40	1.15		4.09	2.24	6.33
2005		1.21	1.04	2.68	1.28	1.35	1.15		4.59	2.30	6.89
2004		1.28	1.08	2.19	1.28	1.35	1.15		4.69	2.35	7.04

**Source:** The source of this information is the Property Tax Rates and Assessed Values, Arizona Tax Research Foundation.



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT FISCAL YEAR AND FISCAL YEAR NINE YEARS PRIOR**

<u>Taxpayer</u>	<u>2013</u>		<u>2004</u>	
	<u>Secondary Assessed Valuation</u>	<u>Percentage of District's Net Assessed Valuation</u>	<u>Secondary Assessed Valuation</u>	<u>Percentage of District's Net Assessed Valuation</u>
Intel Corporation	\$ 145,168,646	7.14 %	\$ 43,442,092	3.49 %
Freescall Semiconductor Inc	18,386,187	0.90	46,429,514	3.73
Bank of America Na	17,149,694	0.84		
Covance Laboratories Inc	14,670,553	0.72		
Wells Fargo Bank Na	12,371,428	0.61		
Chandler Festival Spe Llc	8,506,880	0.42	7,095,127	0.57
Southwest Gas Corporation (T&D)	8,427,257	0.41	6,472,747	0.52
Qwest Corporation	8,292,233	0.41	14,563,681	1.17
Rns Center Lp	6,511,141	0.32		
Wal-Mart Stores Inc	5,288,473	0.26		
Motorola Inc			7,593,030	0.61
Micro Chip Technology Inc			5,974,844	0.48
Sun Lakes Marketing LTD Partnership			5,850,368	0.47
Albertsons Inc			5,103,512	0.41
Charles Schwab & Co Inc			4,605,609	0.37
Total	<u>\$ 244,772,492</u>	<u>12.03 %</u>	<u>\$ 147,130,524</u>	<u>11.82 %</u>

**Source:** The source of this information is the Maricopa County Assessor's records.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Fiscal Years	Collected to the End of the Current Fiscal Year	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 127,097,093	\$ 120,294,725	94.65 %	\$	\$ 120,294,725	94.65 %
2012	125,213,643	117,879,099	94.14	5,766,764	123,645,863	98.75
2011	124,872,625	118,099,660	94.58	6,743,444	124,843,104	99.98
2010	126,666,025	112,467,632	88.79	7,965,413	120,433,045	95.08
2009	119,658,082	110,283,421	92.17	7,729,643	118,013,064	98.63
2008	115,522,309	111,669,356	96.66	3,842,423	115,511,779	99.99
2007	107,227,818	104,418,063	97.38	2,803,466	107,221,529	99.99
2006	93,940,905	90,388,629	96.22	3,547,897	93,936,526	100.00
2005	89,882,486	86,611,182	96.36	3,265,492	89,876,674	99.99
2004	82,065,334	79,263,047	96.59	2,801,058	82,064,105	100.00

**Source:** The source of this information is the Maricopa County Treasurer's records.

**Notes:** 1) Amounts collected are on a cash basis.

2) Unsecured personal property taxes are not included in this schedule because the dates of the monthly rolls vary each year. On the average, 90% of unsecured property taxes are collected within 90 days after the due date.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year Ended June 30	General Obligation Bonds						Total Outstanding Debt				
	General Obligation Bonds	Less: Amounts Restricted for Principal	Total	Percentage of Estimated Actual Value	Per Capita	Capital Leases	Total	Percentage of Estimated Actual Value	Per Capita	Percentage of Personal Income	
2013	\$ 211,700,000	\$ 4,306,912	\$ 207,393,088	1.02 %	\$ 932	\$	\$ 211,700,000	1.04 %	\$ 952	N/A %	
2012	210,930,000	4,059,276	206,870,724	0.98	922		210,930,000	1.00	940	0.15	
2011	226,925,000	3,153,326	223,771,674	0.87	939		226,925,000	0.88	953	0.16	
2010	186,420,767	5,734,017	180,686,750	0.61	715		186,420,767	0.63	737	0.13	
2009	202,508,550	7,518,124	194,990,426	0.67	774		202,508,550	0.69	804	0.14	
2008	161,516,113	8,287,982	153,228,131	0.61	615		161,516,113	0.64	649	0.12	
2007	176,877,645	5,779,631	171,098,014	1.08	707		176,877,645	1.11	731	0.15	
2006	143,933,367	986,424	142,946,943	1.03	603		143,933,367	1.04	608	0.13	
2005	160,365,545	4,107,161	156,258,384	1.20	696	570,603	160,936,148	1.24	716	0.16	
2004	131,397,316	5,045,562	126,351,754	1.08	596		131,397,316	1.12	620	0.14	

**Source:** The source of this information is the District's financial records.

**Note:** N/A indicates that the information is not available.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**JUNE 30, 2013**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable to School District</u>	<u>Estimated Amount Applicable to School District</u>
Overlapping:			
Maricopa County Community College District	\$ 614,995,000	5.91 %	\$ 36,346,205
City of Chandler	417,855,000	70.26	293,584,923
Town of Gilbert	163,335,000	11.82	19,306,197
Subtotal, Overlapping Debt			<u>349,237,325</u>
Direct:			
Chandler Unified School District No. 80			<u>211,700,000</u>
Total Direct and Overlapping Debt			<u>\$ 560,937,325</u>

**Source:** The source of this information is the District's records and the State and County Abstract of the Assessment Roll, Arizona Department of Revenue and the applicable governmental unit.

**Notes:** 1) Estimated percentage of debt outstanding applicable to the District is calculated based on the District's secondary assessed valuation as a percentage of the secondary assessed valuation of the overlapping jurisdiction.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

**Class B Bond Legal Debt Margin Calculation for Fiscal Year 2013:**

Secondary assessed valuation	\$ 2,032,647,558
Debt limit (10% of assessed value)	203,264,756
Debt applicable to limit	<u>203,260,000</u>
Legal debt margin	<u>\$ 4,756</u>

**Total Legal Debt Margin Calculation for Fiscal Year 2013:**

Secondary assessed valuation	\$ 2,032,647,558
Debt limit (30% of assessed value)	609,794,267
Debt applicable to limit	<u>211,700,000</u>
Legal debt margin	<u>\$ 398,094,267</u>

**Fiscal Year Ended June 30**

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Debt Limit	\$ 609,794,267	\$ 651,386,669	\$ 808,035,794	\$ 931,640,352	\$ 928,887,203
Total net debt applicable to limit	<u>211,700,000</u>	<u>210,930,000</u>	<u>226,925,000</u>	<u>186,420,767</u>	<u>202,508,550</u>
Legal debt margin	<u>\$ 398,094,267</u>	<u>\$ 440,456,669</u>	<u>\$ 581,110,794</u>	<u>\$ 745,219,585</u>	<u>\$ 726,378,653</u>
Total net debt applicable to the limit as a percentage of debt limit	35%	32%	28%	20%	22%

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Debt Limit	\$ 806,034,103	\$ 519,152,989	\$ 447,421,388	\$ 417,481,813	\$ 373,427,729
Total net debt applicable to limit	<u>161,516,113</u>	<u>176,877,645</u>	<u>143,933,367</u>	<u>160,365,545</u>	<u>131,397,316</u>
Legal debt margin	<u>\$ 644,517,990</u>	<u>\$ 342,275,344</u>	<u>\$ 303,488,021</u>	<u>\$ 257,116,268</u>	<u>\$ 242,030,413</u>
Total net debt applicable to the limit as a percentage of debt limit	20%	34%	32%	38%	35%

**Source:** The source of this information is the District's financial records.

- Notes:** 1) The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds and the statutory debt limit on Class B bonds. The calculations of the debt margins are presented in detail for the current fiscal year only.
- 2) Bond premium is not subject to the statutory debt limit.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
COUNTY-WIDE DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST 10 CALENDAR YEARS**

<u>Year</u>	<u>Population</u>	<u>Personal Income (thousands)</u>	<u>Per Capita Income</u>	<u>Unemployment Rate</u>	<u>Estimated District Population</u>
2012	3,824,058	\$ 147,374,500	\$ 38,238	9.1 %	222,442
2011	3,843,370	142,864,275	37,352	8.4	224,442
2010	3,817,117	142,091,618	35,319	8.7	238,199
2009	4,023,331	147,122,078	29,395	8.3	252,856
2008	3,987,942	139,665,253	29,005	4.9	251,788
2007	3,907,492	132,423,154	25,951	3.2	249,056
2006	3,792,675	120,716,738	30,693	3.5	241,910
2005	3,648,545	111,103,576	30,667	4.1	236,877
2004	3,742,460	102,277,852	31,809	4.5	224,644
2003	3,598,440	96,998,974	31,458	5.0	211,984

**Sources:** The source of the "Personal Income" and "Per Capita" information is the Bureau of Economic Analysis. The source of the "Population" and "Unemployment Rate" information from 2003 through 2010 is the University of Arizona, Eller College of Management, Economic and Business Research Center. For 2011 and 2012, the source of the information is the Arizona Office of Employment and Population Statistics.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
PRINCIPAL EMPLOYERS  
CURRENT FISCAL YEAR AND FISCAL YEAR NINE YEARS PRIOR**

<u>Employer</u>	<u>2013</u>		<u>2004</u>	
	<u>Employees</u>	<u>Percentage of Total Employment</u>	<u>Employees</u>	<u>Percentage of Total Employment</u>
State of Arizona	52,076	3.05 %	50,363	2.99 %
Wal-Mart Stores Inc.	31,837	1.86	18,677	1.11
Banner Health Systems	25,126	1.47	13,756	0.82
City of Phoenix	14,983	0.88	13,095	0.78
Wells Fargo Company	13,679	0.80		
Maricopa County	13,308	0.78	13,482	0.80
Bank of America	12,500	0.73		
Arizona State University	12,222	0.71	10,005	0.59
JP Morgan Chase & Co	11,407	0.67		
Intel Corp.	11,000	0.64	9,500	0.56
Apollo Group Inc.	10,000	0.58		
US Airways	9,237	0.54		
Mesa Public Schools	8,400	0.49		
U.S. Postal Service	8,150	0.48	11,406	0.68
Honeywell			12,000	0.71
Raytheon Co.			10,200	0.60
Albertson's			9,500	0.56
Bashas' Inc.			9,374	0.56
Safeway Stores			9,100	0.54
Fry's Food and Drug			9,053	0.54
Total	<u>233,925</u>	<u>13.68 %</u>	<u>199,511</u>	<u>11.84 %</u>
Total employment	<u>1,710,000</u>		<u>1,686,000</u>	

**Source:** The source of this information is the Business Journal Book of Lists.

**Note:** The principal employers were not available for the District alone, therefore the principal employers for Maricopa County are presented.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE**  
**LAST TEN FISCAL YEARS**

	<b>Full-time Equivalent Employees as of June 30</b>				
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
<b>Supervisory</b>					
Instructional administrators	5	5	5	5	5
Noninstructional administrators	13	10	10	10	10
Principals	41	40	39	39	39
Assistant principals	20	21	19	19	20
Total supervisory	<u>79</u>	<u>76</u>	<u>73</u>	<u>73</u>	<u>74</u>
<b>Instruction</b>					
Elementary classroom teachers	889	852	847	836	720
Secondary classroom teachers	639	613	596	566	543
ESE teachers	262	190	190	180	200
Other teachers	285	298	291	321	361
Aides	304	263	287	332	444
Total instruction	<u>2,379</u>	<u>2,216</u>	<u>2,211</u>	<u>2,235</u>	<u>2,268</u>
<b>Student Services</b>					
Counselors	69	66	66	66	60
Psychologists	16	17	15	16	15
Librarians	34	34	34	34	31
Other professionals (noninstructional)	90	68	64	64	58
Technicians	79	74	108	77	78
Total student services	<u>288</u>	<u>259</u>	<u>287</u>	<u>257</u>	<u>242</u>
<b>Support and Administration</b>					
Office/Clerical	218	170	170	154	186
Transportation	180	178	176	296	317
Food Services	192	200	204	173	178
Skilled crafts	232	195	199	138	106
Unskilled laborers	265	345	345	350	447
Total support and administration	<u>1,087</u>	<u>1,088</u>	<u>1,094</u>	<u>1,111</u>	<u>1,234</u>
<b>Total</b>	<u><u>3,833</u></u>	<u><u>3,639</u></u>	<u><u>3,665</u></u>	<u><u>3,676</u></u>	<u><u>3,818</u></u>

(Continued)



**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY TYPE**  
**LAST TEN FISCAL YEARS**

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<b>Supervisory</b>					
Instructional administrators	6	5	5	5	5
Noninstructional administrators	10	9	9	9	9
Principals	36	34	31	28	26
Assistant principals	17	17	16	16	13
Total supervisory	<u>69</u>	<u>65</u>	<u>61</u>	<u>58</u>	<u>53</u>
<b>Instruction</b>					
Elementary classroom teachers	851	785	718	660	589
Secondary classroom teachers	591	552	520	468	431
ESE teachers	193	202	189	175	160
Other teachers	221	214	195	192	185
Aides	446	438	494	462	355
Total instruction	<u>2,302</u>	<u>2,191</u>	<u>2,116</u>	<u>1,957</u>	<u>1,720</u>
<b>Student Services</b>					
Counselors	62	57	54	49	44
Psychologists	15	15	14	10	12
Librarians	32	30	28	26	24
Other professionals (noninstructional)	65	43	39	36	38
Technicians	69	62	56	48	35
Total student services	<u>243</u>	<u>207</u>	<u>191</u>	<u>169</u>	<u>153</u>
<b>Support and Administration</b>					
Office/Clerical	174	244	229	208	185
Transportation	265	160	159	158	155
Food Services	157	154	220	188	169
Skilled crafts	140	122	121	106	104
Unskilled laborers	340	259	204	190	157
Total support and administration	<u>1,076</u>	<u>939</u>	<u>933</u>	<u>850</u>	<u>770</u>
<b>Total</b>	<u><u>3,690</u></u>	<u><u>3,402</u></u>	<u><u>3,301</u></u>	<u><u>3,034</u></u>	<u><u>2,696</u></u>

**Source:** The source of this information is District personnel records.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
OPERATING STATISTICS  
LAST TEN FISCAL YEARS**

<b>Fiscal Year Ended June 30</b>	<b>Average Daily Membership</b>	<b>Operating Expenditures</b>	<b>Cost per Pupil</b>	<b>Percentage Change</b>	<b>Expenses</b>	<b>Cost per Pupil</b>	<b>Percentage Change</b>	<b>Teaching Staff</b>	<b>Pupil-Teacher Ratio</b>	<b>Percentage of Free/Reduced Students</b>
2013	37,793	\$ 265,448,430	\$ 7,024	1.89 %	\$ 293,491,335	\$ 7,766	3.86 %	2,075	18.2	30.3 %
2012	37,771	260,360,961	6,893	(0.04)	282,407,667	7,477	(3.53)	1,953	19.3	32.8
2011	37,110	255,911,934	6,896	(4.32)	287,611,826	7,750	1.09	1,924	19.3	31.8
2010	36,166	260,654,995	7,207	(9.00)	277,280,424	7,667	(8.29)	1,903	19.0	29.3
2009	35,270	279,352,089	7,920	(1.22)	294,855,217	8,360	3.48	1,824	19.3	24.7
2008	33,815	271,128,039	8,018	9.23	273,187,432	8,079	6.97	1,856	18.2	22.2
2007	32,063	235,364,784	7,341	8.27	242,149,277	7,552	2.42	1,753	18.3	24.2
2006	30,430	206,311,393	6,780	8.30	224,393,831	7,374	7.81	1,622	18.8	28.5
2005	28,032	175,488,734	6,260	0.17	191,744,179	6,840	0.00	1,495	18.8	25.0
2004	25,643	160,267,059	6,250	4.13	175,395,251	6,840	4.08	1,365	18.8	25.0

**Source:** The source of this information is the District's financial records.

**Notes:** Operating expenditures are total expenditures less debt service and capital outlay.

**CHANDLER UNIFIED SCHOOL DISTRICT NO. 80  
CAPITAL ASSETS INFORMATION  
LAST TEN FISCAL YEARS**

	<b>Fiscal Year Ended June 30</b>									
	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
<b><u>Schools</u></b>										
<b><u>Elementary</u></b>										
Square feet	1,992,200	1,942,250	1,942,250	1,942,250	1,942,250	1,771,092	1,771,092	1,454,714	1,385,636	1,251,615
Capacity	24,276	24,276	24,276	24,276	24,276	22,137	22,137	18,182	17,318	15,642
Enrollment	22,306	22,100	22,013	21,145	20,844	19,884	18,990	17,876	16,890	15,445
<b><u>Middle</u></b>										
Square feet	635,092	635,092	635,092	635,092	602,322	600,446	600,446	562,923	449,407	449,407
Capacity	7,505	7,505	7,505	7,505	7,505	7,505	7,505	7,036	5,617	5,617
Enrollment	6,092	5,982	5,738	5,632	5,474	5,201	5,018	4,921	4,814	4,230
<b><u>High</u></b>										
Square feet	1,492,717	1,492,717	1,492,717	1,492,717	1,467,183	1,465,307	1,465,307	1,133,798	1,105,915	1,037,584
Capacity	15,588	15,588	15,588	15,588	15,588	15,588	15,588	12,061	11,764	11,037
Enrollment	12,011	11,562	11,154	10,693	10,107	9,717	9,073	8,253	7,453	6,629
<b><u>Administrative</u></b>										
Square feet	64,321	64,321	64,321	64,321	64,321	49,437	35,271	35,271	35,271	35,271
<b><u>Transportation</u></b>										
Garages	2	2	2	2	2	2	2	1	1	1
Buses	204	204	204	209	N/A	N/A	N/A	N/A	N/A	N/A
<b><u>Athletics</u></b>										
Football fields	9	9	9	9	9	9	9	8	8	8
Running tracks	9	9	9	9	9	9	9	8	8	8
Baseball/softball	38	38	38	38	38	38	38	34	34	30
Swimming pools	4	4	4	4	4	4	4	2	2	2
Playgrounds	62	62	62	62	61	60	56	51	47	39

**Source:** The source of this information is the District's facilities records.