

Gross Income

- Wages + Tips
- Business Profit
- Interest on Savings
- Rental property income

AGI

- Educator (\$250)
- IRA / 401K [tax deferred savings]
- Work Moving Expenses

- Exemption

3800 (↖) you / spouse / kids

- Deduction

Itemized

← Take Bigger →

Standard

- Interest on Mortgage
- Charity contribution
- State Income Tax
- Self-employed business expenses
- Medical Expenses

Taxable Income

AGI - Exemption - Deduction

Calculate taxes owed on this amount
(tax table or IF ASKED
marginal tax table)

Taxes owed - TAX CREDIT