



Chandler Unified School District
1525 W Frye Road
Chandler, Arizona 85224

Minutes of a Planning Meeting of the Governing Board

Office of the Board
Maricopa County, Arizona
March 23, 2016
8:00 a.m.

Attendees:

Annette Auxier, Board President; Barb Mozdzen, Board Vice President; David Evans, Board Member; Karen McGee, Board Member; Bob Rice, Board Member; Dr. Camille Casteel, Superintendent; Joel Wirth, Chief Financial Officer; Frank Fletcher, Associate Superintendent for Support Services; and Lana Berry, Assistant Superintendent for Business Services.

1. Information Items

1.01 Journey 2020 – Effective Resource Management
Land

Frank Fletcher updated the board members on the status of two parcels of land to the east of Perry High School approximately 5 acres in total. One of the parcels has a For Sale sign, the other does not. The broker has estimated the market price to be between \$2.50-3.00 per square foot for a total of approximately \$545-653,000. The board directed administration to proceed and make an offer to assess the willingness of the parties to sell.

Bond Sale

Lana Berry explained the good news of the recent bond sale on Tuesday, March 22nd. The District maintained the rating of AA1 and AA and had a successful sale of \$60 million in bonds. The demand exceeded the supply and CUSD will benefit for tax rate management.

1.02 Miscellaneous

Dr. Casteel talked with board members about naming some of the facilities at Casteel High School.

2. Adjournment

2.01 Adjourn the Meeting

Meeting adjourned at 9:10 am.

Board President